

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 15,311
 NET VALUATION TAXABLE 2019 4,607,638,075
 MUNICODE 1820
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of WARREN , County of SOMERSET

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Robert W. Swisher
 Title R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Karen DeNave ,am the Chief Financial Officer, License # N-1628 , of the TOWNSHIP of WARREN , County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature Karen DeNave
 Title Chief Municipal Finance Officer
 Address 46 Mountain Blvd.
 Phone Number 908-753-8000
 Fax Number 908-757-9173

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WARREN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 10 day February, 2020

Robert W Swisher, R.M.A.
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF WARREN
Chief Financial Officer: Karen DeNave
Signature: Karen DeNave
Certificate #: N-1628
Date: 2/19/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WARREN
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002374

Fed I.D. #

TOWNSHIP OF WARREN

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>31.66</u>	\$ <u>104,557.54</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Karen DeNave
Signature of Chief Financial Officer

2/19/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WARREN, County of SOMERSET during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,544,902,339.00

Edward Kerwin

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WARREN

MUNICIPALITY

SOMERSET

COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	20,802.36	
DUE CURRENT FUND		22.69
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		20,779.67
FUND TOTALS	20,802.36	20,802.36
ASSESSMENT TRUST FUND		
CASH	-	
DUE CURRENT FUND		5,007.38
ASSESSMENTS RECEIVABLE	151,068.12	
PROSPECTIVE ASSESSMENTS FUNDED ORD 15-13	405,000.00	
RESERVE FOR:		
ASSESSMENT BONDS PAYABLE		405,000.00
ASSESSMENT DEBT- GEIGER/KRAUSCHE		82,812.00
DUE GENERAL CAPITAL FUND		63,748.74
FUND TOTALS	556,068.12	556,568.12
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	4,010,077.20	
DUE CURRENT FUND		4,407.07
RESERVE FOR OPEN SPACE		4,005,670.13
FUND TOTALS	4,010,077.20	4,010,077.20
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
Reserve for Debt Service	107,312.00				(25,000.00)			82,312.00
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Current Fund					25,000.00		19,992.62	5,007.38
Due General Capital Fund	(63,748.74)							(63,748.74)
Cash Deficit	(43,563.26)	19,992.62						(23,570.64)
								-
	-	19,992.62	-	-	-	-	19,992.62	0.00

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Municipal Alliance Program	21,698.17	33,399.76	21,236.39			33,861.54
NJ Sustainable Grant - Electric Charger		10,000.00	5,000.00			5,000.00
NJ DEP Electric Car		6,000.00				6,000.00
Somerset County Youth Services Program		12,124.00	12,124.00			-
Chelsea Donation	3,523.25	500.00	500.00			3,523.25
Recycling Tonnage Grant		11,929.35	11,929.35			-
Clean Communities Program		43,877.84	43,877.84			-
N.J.State Police - National Crime Statistics Exchange	43,500.00					43,500.00
Alcohol Education Rehabilitation Fund		2,813.11	2,813.11			-
Body Armor Replacement Grant		3,229.96	3,229.96			-
Private Donation- Historic Sites		125.00	125.00			-
Joint Insurance Fund - Safety Grant		1,221.00	1,221.00			-
SC - Mt. Bethel Meeting House Grant	61,115.00	103,000.00				164,115.00
Drunk Driving Enforcement Fund		3,862.94	3,862.94			-
						-
						-
						-
						-
						-
PAGE TOTALS	129,836.42	232,082.96	105,919.59	-	-	255,999.79

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	129,836.42	232,082.96	105,919.59	-	-	255,999.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	129,836.42	232,082.96	105,919.59	-	-	255,999.79

Sheet
10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	129,836.42	232,082.96	105,919.59	-	-	255,999.79
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	129,836.42	232,082.96	105,919.59	-	-	255,999.79

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund - 2019			3,862.94	640.00			3,222.94
Alcohol Education Rehabilitation	1,220.00			1,220.00			-
Alcohol Education Rehabilitation - 2015	1,653.43			1,360.00			293.43
Alcohol Education Rehabilitation - 2016	1,362.08			1,362.08			-
Alcohol Education Rehabilitation - 2017	2,766.62			1,087.92			1,678.70
Alcohol Education Rehabilitation - 2018	3,588.39			680.00			2,908.39
Alcohol Education Rehabilitation - 2019			2,813.11				2,813.11
Municipal Alliance Program - 2017	-						-
Match - 2017	1,300.85			1,300.85			-
Municipal Alliance Program - 2018	24,791.97			24,791.97			-
Match - 2018	2,379.86			2,379.86			-
Municipal Alliance Program - 2019		33,399.76		19,287.57			14,112.19
Match - 2019		8,349.94		8,349.94			-
Body Armor Replacement Program - 2017	3,572.75			3,572.75			-
Body Armor Replacement Program - 2019		3,229.96		1,789.99			1,439.97
Police K-9 - Private Donation	1,211.00						1,211.00
Federal Bulletproof Vest Partnership - 2017	31.66			31.66			-
							-
							-
PAGE TOTALS	43,878.61	44,979.66	6,676.05	67,854.59	-	-	27,679.73

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	43,878.61	44,979.66	6,676.05	67,854.59	-	-	27,679.73
							-
Chelsea Donation - OEM - prior	215.01			215.01			-
Chelsea Donation - OEM - 2016	500.00			332.71			167.29
Chelsea Donation - OEM - 2017	500.00						500.00
Chelsea Donation - OEM - 2018	500.00						500.00
Chelsea Donation - OEM - 2019		500.00					500.00
S.C. Youth Services - 2017	1,000.00			1,000.00			-
S.C. Youth Services - 2018	4,000.00			4,000.00			-
S.C. Youth Services - 2019		5,000.00					5,000.00
S.C. Youth Services - Competetive Grant - 2018	9,160.00			9,160.00			-
S.C. Youth Services - Competetive Grant - 2019			7,124.00				7,124.00
Recycling Tonnage - prior	1,295.99			1,295.99			-
Recycling Tonnage - 2016	12,377.20			4,029.01			8,348.19
Recycling Tonnage - 2017	9,988.75						9,988.75
Recycling Tonnage - 2018	22,906.00			1,591.49			21,314.51
Recycling Tonnage - 2019		11,929.35		5,400.00			6,529.35
N.J.State Police - National Crime Statistics Exchange				43,500.00	43,500.00		-
							-
PAGE TOTALS	106,321.56	62,409.01	13,800.05	138,378.80	43,500.00	-	87,651.82

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	106,321.56	62,409.01	13,800.05	138,378.80	43,500.00	-	87,651.82
							-
Safety Grant - Garden State JIF	971.53			500.00			471.53
Safety Grant - Garden State JIF - 2016	922.72			65.70			857.02
Safety Grant - Garden State JIF - 2017	1,732.00						1,732.00
Safety Grant - Garden State JIF - 2018	1,000.00						1,000.00
Safety Grant - Garden State JIF - 2019			1,221.00	420.00			801.00
Clean Communities Program - 2016	29,349.65			20,800.00			8,549.65
Clean Communities Program - 2017	36,979.74						36,979.74
Clean Communities Program - 2018	22,776.39			11,788.77			10,987.62
Clean Communities Program - 2019			43,877.84				43,877.84
NJ Sustainable Grant - Electric Charger		10,000.00		10,000.00			-
NJ DEP Electric Car		6,000.00		6,000.00			-
Som.County - Mt. Bethel Meeting House Grant	86,030.00			106,610.00	20,580.00		-
Historic Preservation Grant - Mt Bethel Meeting House			103,000.00	147.70			102,852.30
Hisc Historic Sites Private Grant		125.00					125.00
							-
							-
							-
PAGE TOTALS	286,083.59	78,534.01	161,898.89	294,710.97	64,080.00	-	295,885.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	286,083.59	78,534.01	161,898.89	294,710.97	64,080.00	-	295,885.52
							-
							-
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							-
							-
TOTALS	286,083.59	78,534.01	161,898.89	294,710.97	64,080.00	-	295,885.52

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				10,036.58		10,036.58
OEM Chelsea Donation				500.00		500.00
Garden State JIF Safety Grant				500.00		500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	11,036.58	-	11,036.58

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	40,685,706.00
Paid	40,685,706.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	40,685,706.00	40,685,706.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	923,935.11
Interest Earned	XXXXXXXXXX	
Expenditures	623,935.11	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	623,935.11	923,935.11

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	19,637,497.00
Paid	19,637,497.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	19,637,497.00	19,637,497.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	14,923,174.74
County Library 80003-04	XXXXXXXXXXXX	2,185,188.09
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	1,392,803.15
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	48,256.19
Paid	18,549,422.17	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	(0.00)	XXXXXXXXXXXX
	18,549,422.17	18,549,422.17

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,325,000.00	1,325,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	3,947,539.82	4,537,529.42	589,989.60
Added by N.J.S. 40A:4-87 (List on 17a)	161,898.89	161,898.89	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	4,109,438.71	4,699,428.31	589,989.60
Receipts from Delinquent Taxes 80104-	620,000.00	605,111.64	(14,888.36)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,123,655.44	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,123,655.44	14,633,494.85	509,839.41
	20,178,094.15	21,263,034.80	1,084,940.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	93,480,055.13
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	40,685,706.00	xxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxx
Regional High School Tax 80110-00	19,637,497.00	xxxxxxxxx
County Taxes 80111-00	18,501,165.98	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	48,256.19	xxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxx
Municipal Open Space Tax 80120-00	923,935.11	xxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	950,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	14,633,494.85	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	94,430,055.13	94,430,055.13

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	20,016,195.26
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	161,898.89
Appropriated for 2019 (Budget Statement Item 9)	80012-03	20,178,094.15
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,178,094.15
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,178,094.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,631,879.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	950,000.00
Reserved	80012-10	596,215.01
Total Expenditures	80012-11	20,178,094.15
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	2,636,543.72
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,661,593.12
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,325,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,973,136.84	xxxxxxxxxx
		4,298,136.84	4,298,136.84

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,833,175.66
Investments	80014-07		
Sub Total			6,833,175.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,884,582.33
Cash Surplus	80014-09		2,948,593.33
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,543.51	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		24,543.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,973,136.84

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00 \$	<u>93,903,663.97</u>
or		
(Abstract of Ratables)	82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>259,783.89</u>
5a. Subtotal 2019 Levy	\$	<u>94,163,447.86</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>94,163,447.86</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>4,355.65</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>55,362.74</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>754,054.65</u>
In 2019 *	82122-00 \$	<u>92,209,793.85</u>
Homestead Benefit Credit	\$	<u>434,706.63</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>81,500.00</u>
Total To Line 14	82111-00 \$	<u><u>93,480,055.13</u></u>
11. Total Credits	\$	<u><u>93,539,773.52</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>623,674.34</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is		<u><u>99.27%</u></u>
		82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>93,480,055.13</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>93,480,055.13</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	22,887.21	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	71,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	79,843.70
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	24,543.51
Due To State of New Jersey	-	XXXXXXXXXX
	104,887.21	104,887.21

**Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed**

Line 2	8,000.00
Line 3	71,750.00
Line 4	2,250.00
Sub - Total	82,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	81,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	223,334.68
Taxes Pending Appeals	223,334.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2019 Budget Appropriation			75,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		298,334.68	XXXXXXXXXX
Taxes Pending Appeals*	298,334.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		298,334.68	298,334.68

Loretta Caliguire
Signature of Tax Collector

T-8348
License #

2/19/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			688,492.24	XXXXXXXXXX
A. Taxes	83102-00	607,137.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	81,354.28	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	31.70
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	64,466.57
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 1,691.24
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,691.24	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	623,993.97
8. Totals			690,183.48	690,183.48
9. Balance Brought Down			623,993.97	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	605,111.64
A. Taxes	83116-00	605,111.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	319.49
12. 2019 Taxes Transferred to Liens			83119-00	4,355.65
13. 2019 Taxes			83123-00	623,674.34
14. Balance - December 31, 2019			XXXXXXXXXX	647,231.81
A. Taxes	83121-00	623,977.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	23,254.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,252,343.45	1,252,343.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.97%

17. Item No. 14 multiplied by percentage shown above is 627,620.69 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	12,839,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	1,265,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	11,574,000.00	xxxxxxxx	
		12,839,000.00	12,839,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,290,000.00
2020 Interest on Bonds*		80033-06	\$ 320,438.75	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxx	430,000.00	
Issued	80033-08	xxxxxxxx		
Paid	80033-09	25,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-10	405,000.00	xxxxxxxx	
		430,000.00	430,000.00	
2020 Bond Maturities - Assessment Bonds			80033-11	\$ 25,000.00
2020 Interest on Bonds*		80033-12	\$ 11,150.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 331,588.75

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ **LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

_____ **LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose		2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			-
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,249,376.61	223,736.14	-	9,684.88	33,809.31	549,420.73	864,567.59	35,000.00
1808- Purchase of RTV with Trailer for Police	230.15				230.15			
1809- Purchase of Truck Loader with Bucket for Mowing	76.19					76.19		
1810- Purchase of Mobile Vision Cameras for Police Vehicles	205.36					205.36		
1811- Purchase & Installation of New Gas Dispensing System	127.21					127.21		
1812- Purchase of a Post Variable Message/Speed Sign	3,000.00					3,000.00		
1813- Improvements to Reinman Road		380,600.00			270,433.03			110,166.97
1816- Acq & Installation of Microwave Links for Police Radios	29,100.00	570,000.00					29,100.00	570,000.00
1820- Purchase of Fire Hose for Volunteer Fire Department	18,011.40				5,709.45		12,301.95	
1910- Acquisition of Property located on 111 Stirling Road			350,000.00		900.00		19,100.00	330,000.00
1922- Purchase of an Enclosed Cab and Lift			34,000.00		28,874.18		5,125.82	
1923- Purchase of Stainless Steel Truck Body			40,000.00				40,000.00	
1924- Purchase of 3 HVAC Units for Police/Court Building			21,000.00				21,000.00	
1925- Overlay of Various Roads			70,000.00		70,000.00		-	
1926- Purchase of Zero Turn Mower			27,000.00		19,156.25		7,843.75	
1927- Acquisition of a Dump Truck with Plow/Spreader			190,000.00		176,396.00		-	13,604.00
1937- Improvements to Old Stirling Road			385,000.00		900.00		19,100.00	365,000.00
1943- Mountain Avenue Bridge Replacement			650,000.00		900.00		224,100.00	425,000.00
PAGE TOTALS	1,300,126.92	1,174,336.14	1,767,000.00	9,684.88	607,308.37	552,829.49	1,242,239.11	1,848,770.97

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-10 Acquisition of Property on 111 Stirling Road	350,000.00	330,000.00	20,000.00	
19-27 Acquisition of Dump Truck with Plow	190,000.00	180,000.00	10,000.00	
19-37 Improvements to Old Stirling Road	385,000.00	365,000.00	20,000.00	
19-43 Mountain Avenue Bridge Replacement	450,000.00	425,000.00	25,000.00	
19-22 Purchase of an Enclosed Cab & Lift	34,000.00		34,000.00	
19-2 - Purchase of Stainless Steel Truck Body	40,000.00		40,000.00	
19-24 Purchase of 3 HVAC Units- Police/Court	21,000.00		21,000.00	
19-25 Overlay of Various Roads	70,000.00			70,000.00
19-26 Purchase of a Zero Turn Mower for Public	27,000.00		27,000.00	
19-51 Renov. & Demo. of Former Municipal Bldg	200,000.00			200,000.00
Total 80032-00	1,767,000.00	1,300,000.00	197,000.00	270,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	216,950.21
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	351,191.68
Connection Fees on Fully Funded Ordinance			6,707.00
Appropriated to Finance Improvement Authorizations	80029-02	270,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	304,848.89	xxxxxxxxxx
		574,848.89	574,848.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ | <u>94,163,447.86</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | | \$ | <u>93,480,055.13</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>65,914,413.50</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- | | | | |
|--|---------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2018 | | | \$ <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2019 | | | \$ <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>(0.00)</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u>