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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

1820 **1820 Warren Township - County of Somerset** Date Prepared: **16-Jan-2015**

Budget Year Ending: <b>31-Dec-2014</b> (Month-DD)	2014 (year)
Name: Shaw Boswell	Phone: 908-753-8000
Title: Chief Financial Officer	Fax: 908-757-9173
Address: Municipal Building	Email: sboswell@warrennj.org
46 Mountain Blvd	CFO Cert #: N-176
Warren, NJ 07059	

1 **Shaw Boswell, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1820 Warren Township - County of Somerset here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 1,520,000.00	\$ 1,520,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 22,835,738.63	\$ 22,835,738.63	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 15,023,691.17	\$ 3,750.00	\$ 15,019,941.17
2 <b>Total</b>	\$ 39,379,429.80	\$ 24,359,488.63	\$ 15,019,941.17

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2012 RR Property	\$ 4,206,615,789.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2013 RR Property	\$ 4,301,906,065.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2014 RR Property	\$ 4,509,589,200.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 4,339,370,351.33

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.346%