TOWNSHIP OF WARREN
ORDINANCE NO. 16-09

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS IN ORDER TO ESTABLISH A CAP BANK PURSUANT TO
N.J.S.A. 40A:4-45.14

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et.seq., provides that in the
preparation of its annual budget, a municipality shall limit any increase in said final budget
appropriations to 0.00% unless authorized by ordinance to increase it to 3.5% over the
previous years final appropriations; and,

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget
appropriations and the 3.5% increase authorized by this ordinance when said difference is not
appropriated as part of the final budget; and,

WHEREAS, the Township Committee of the Township of Warren, County of Somerset,
hereby determines that this difference in the amount of $523,890.40 that is not appropriated
as part of the final budget shall be retained as an exception to the final appropriations in either
of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not
appropriated as part of the final budget shall be retained as an exception to final appropriation
in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed
with the Director of the Division of Local Government Services within 5 days of introduction;
and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the
recorded vote included thereon, be filed with said Director within 5 days after such adoption.

ATTEST:

Patricia A. DiRocco, RMC
Township Clerk

By:

George K. Lazo, Mayor

INTRODUCED March 24, 2016

ADOPTED April 14, 2016

EFFECTIVE April 21, 2016