

# **WARREN TOWNSHIP**

## **2017 MUNICIPAL BUDGET**

### **Public Hearing Information Packet**

**May 18, 2017**

#### **TOWNSHIP COMMITTEE MEMBERS:**

**Carolann Garafola, Mayor & Finance Liaison**

**Victor J. Sordillo, Deputy Mayor**

**Gary P. DiNardo**

**George K. Lazo**

**Michael C. Marion, Finance Liaison**

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***Mark M. Krane - Township Administrator***

***Cathy Reese - Township Clerk***

***Jeffrey Lehrer, Township Attorney***

***Karen DeNave, Chief Financial Officer***

**PREPARED BY: MARK M. KRANE, TOWNSHIP ADMINISTRATOR &  
EVAMARIE HODE, ADMINISTRATIVE ASSISTANT**

# PUBLIC HEARING 2017

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## 2017 Municipal Budget

### TOWNSHIP OF WARREN, COUNTY OF SOMERSET FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017

#### Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2017	2016
1. Surplus	1,440,579.88	900,000.00
2. Total Miscellaneous Revenues	3,525,262.34	3,726,080.96
3. Receipts from Delinquent Taxes	564,000.00	725,000.00
4. Local Tax for Municipal Purposes	13,365,569.69	13,465,570.53
<b>Total General Revenues</b>	<b>18,895,411.91</b>	<b>18,816,651.49</b>

Summary of Appropriations - Current fund	2017 Budget	Final 2016 Budget
1. Operating Salaries & Wages	7,715,800.00	7,388,300.00
Other Expenses	6,734,665.91	6,548,418.24
2. Deferred Charges & Other Appropriations	1,814,946.00	1,808,032.00
3. Capital Improvements	125,000.00	376,500.00
4. Debt Service	1,525,000.00	1,645,401.25
5. Judgments		0.00
6. Reserve for Uncollected Taxes	950,000.00	1,050,000.00
<b>Total General Appropriations</b>	<b>18,865,411.91</b>	<b>18,816,651.49</b>
Total Number of Employees - Full Time	77	77
Total Number of Employees - Part Time	16	18

Balance of Outstanding Debt - 12/31/2016	
General	
Principal - Serial Bonds	8,039,000.00
Principal - Notes	5,600,000.00
<b>Outstanding Balance</b>	<b>13,639,000.00</b>

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Warren, County of Somerset on April 19, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Complex, 44 Mountain Boulevard, on May 18, 2017 at 7:00 o'clock ( PM ) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Cathy Reese, Township Clerk, at the Municipal Building, 46 Mountain Boulevard, Warren, New Jersey 07059, (908) 753-8000, during the hours of 8:30(A.M.) to 4:00(P.M.).

## **2017 Budget Goals and Objectives**

1. To implement a smooth transition into the new Town Hall while insuring that all necessary equipment and supplies are provided to insure that the needs and expectations of residents and employees are met and to conduct the necessary orientation and to provide the public with the appropriate information to assist in this transition.
2. To review, evaluate and adjust staffing levels and implement new positions to ensure the functionality of the new Town Hall and to review all services and contracts and their costs and determine if services should be provided through third parties, consultants, or employees.
3. To implement the Revised Master Plan with zoning ordinance amendments and to evaluate zoning in specific locations in order to encourage continued occupancy of sites and to develop a comprehensive court approved plan for meeting the Township's affordable housing obligation.
4. To insure the lowest possible amount to be raised by taxes while utilizing the appropriate fund balance and providing necessary and efficient services to residents in a cost efficient and customer friendly manner while minimizing the growth of appropriations.
5. To develop and implement an updated Master Plan for Wagner Farm and to address and determine future use of the vacant residential structures and determine an appropriate replacement for the former buildings.
6. To expand the use of technology in the dissemination of public information with ability to access online services including but not limited to online tax payments, permitting and others.
7. To update the capital facilities plan and implement a long term schedule for road overlay and to evaluate all equipment and to determine their replacement schedule keeping in mind long term costs to the Township.

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*Prepared by Mark M. Krane – August 5, 2016  
Township Committee Approval: August 11, 2016*

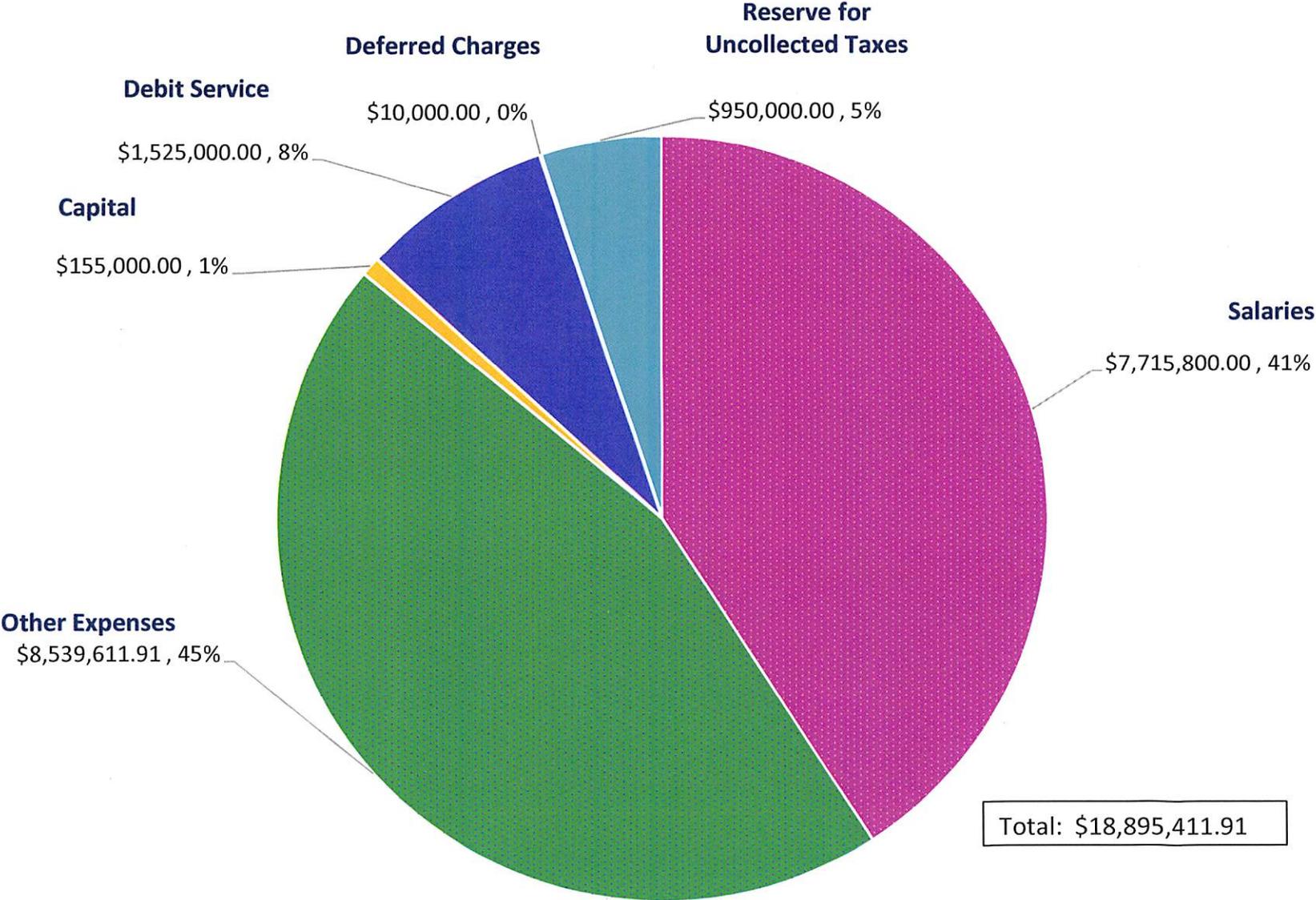
# 2017 BUDGET

	2016 BUDGET W/TRANSFERS	2016 THRU DEC 31 2011	2017 DEPT. REQUEST	2017 ADMIN. RECOMMEND	2017 TWSP.COMM. APPROVED
<b>SALARIES</b>	\$7,388,300.00	\$7,140,736.48	\$7,936,500.00	\$7,717,300.00	\$7,715,800.00
<b>OTHER EXPENSES</b>	\$8,410,396.98	\$7,707,737.52	\$7,626,286.75	\$7,650,012.15	\$8,539,611.91
<b>CAPITAL</b>	\$375,500.00	\$315,785.59	\$1,607,000.00	\$1,025,000.00	\$155,000.00
<b>DEBT SERVICE</b>	\$1,645,401.28	\$1,641,716.39	\$1,525,000.00	\$1,525,000.00	\$1,525,000.00
<b>DEFERRED CHARGES</b>	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	\$1,050,000.00	\$1,050,000.00	\$1,150,000.00	\$950,000.00	\$950,000.00
<b>TOTAL</b>	<b>\$18,879,598.26</b>	<b>\$17,865,975.98</b>	<b>\$19,854,786.75</b>	<b>\$18,877,312.15</b>	<b>\$18,895,411.91</b>

\*\*\* Capital Items included in OE for CAP adjustments

**PREPARED BY:**  
**MARK M. KRANE**  
**TOWNSHIP ADMINISTRATOR**  
**5/18/2017**

# 2017 BUDGET

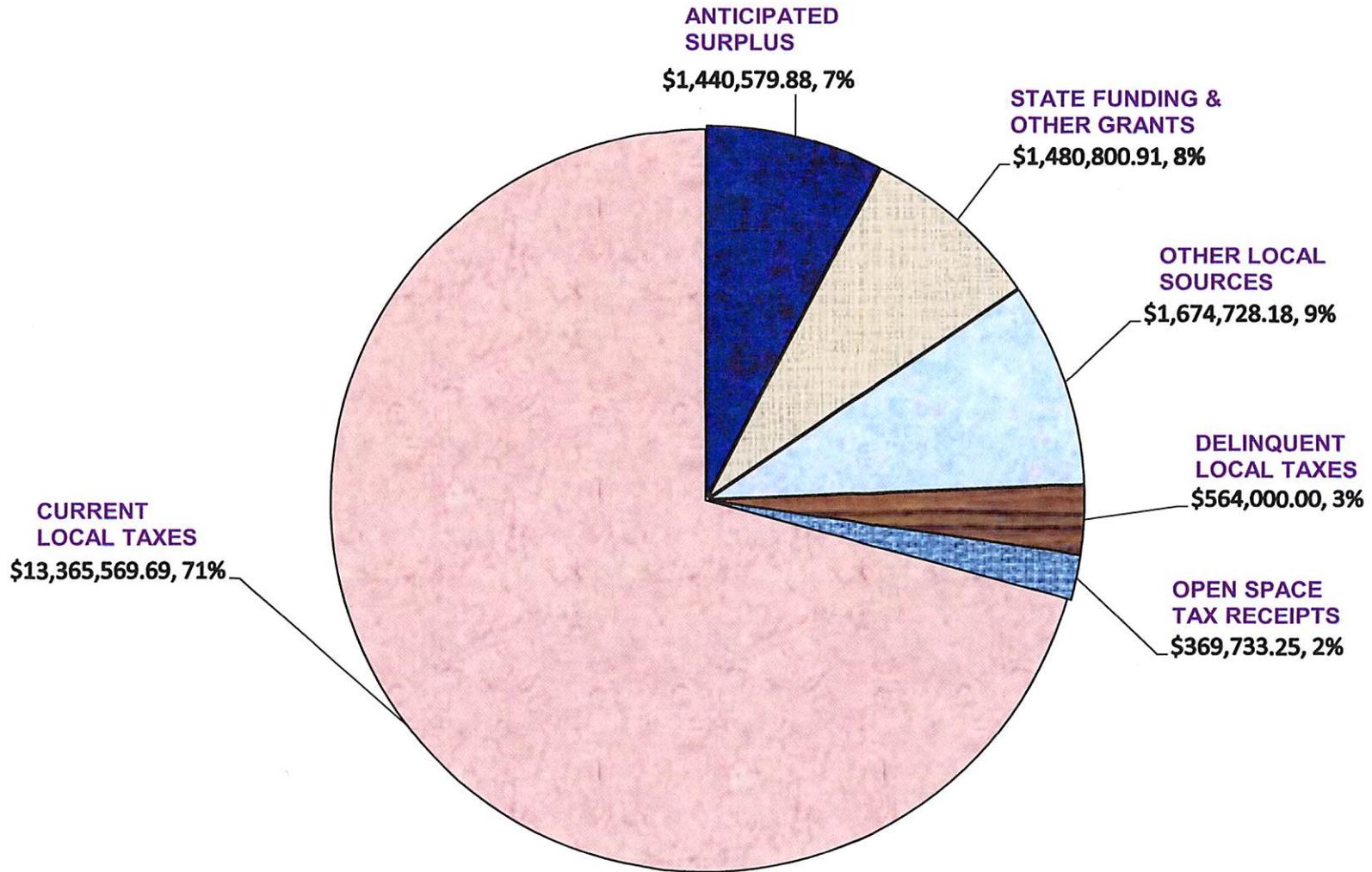


## BUDGET AND REVENUES SUMMARY

YEAR	TOTAL BUDGET	% INC.	AMT.TO BE RAISED BY TAXATION	OTHER REVENUES	SURPLUS	% INC. FROM LAST YEAR	AMT. INC. FROM LAST YEAR	LOCAL TAX RATE	% INC. TAX RATE
1997	\$10,775,959.61	11.55%	\$4,138,548.29	\$4,937,411.32	\$1,700,000.00	9.68%	\$150,000.00	0.209	0.48%
1998	\$9,954,841.36	-7.62%	\$4,312,352.78	\$4,642,488.58	\$1,000,000.00	-41.18%	(\$700,000.00)	0.209	0.00%
1999	\$9,819,109.04	-1.36%	\$4,499,387.53	\$4,102,221.51	\$1,217,500.00	21.75%	\$217,500.00	0.209	0.00%
2000	\$10,709,422.47	9.07%	\$5,012,426.72	\$4,421,995.00	\$1,275,000.00	4.72%	\$57,500.00	0.209	0.00%
2001	\$11,155,494.68	4.17%	\$5,120,965.62	\$4,584,529.06	\$1,450,000.00	13.73%	\$175,000.00	0.190	-9.09%
2002	\$11,309,840.99	1.38%	\$5,626,518.50	\$3,888,322.49	\$1,795,000.00	23.79%	\$345,000.00	0.190	0.00%
2003	\$12,257,923.79	8.38%	\$6,921,573.00	\$4,686,350.79	\$1,150,000.00	-35.93%	(\$645,000.00)	0.194	2.11%
2004	\$12,325,442.03	0.55%	\$7,025,924.08	\$5,299,517.95	\$1,225,000.00	6.52%	\$75,000.00	0.209	7.73%
2005	\$13,733,701.00	11.43%	\$7,280,663.65	\$4,803,038.07	\$1,650,000.00	34.69%	\$425,000.00	0.185	-11.48%
2006	\$14,260,577.55	3.84%	\$7,753,565.00	\$4,274,369.23	\$1,640,000.00	-0.61%	(\$10,000.00)	0.185	0.00%
2007	\$14,742,456.82	3.38%	\$8,536,585.63	\$5,180,871.19	\$1,025,000.00	-37.50%	(\$615,000.00)	0.191	3.24%
2008	\$15,609,296.99	5.88%	\$9,160,742.32	\$5,143,554.67	\$1,305,000.00	27.32%	\$280,000.00	0.204	6.81%
2009	\$15,574,462.27	-0.22%	\$9,749,461.08	\$5,125,001.19	\$700,000.00	-46.36%	(\$605,000.00)	0.226	10.78%
2010	\$15,632,287.89	0.37%	\$10,675,362.29	\$4,506,925.60	\$450,000.00	-35.71%	(\$250,000.00)	0.276	22.12%
2011	\$16,132,264.64	3.20%	\$10,887,920.03	\$4,627,366.00	\$850,000.00	88.89%	\$400,000.00	0.276	0.00%
2012	\$16,548,827.87	2.58%	\$10,819,960.36	\$4,481,735.13	\$975,000.00	14.71%	\$125,000.00	0.270	-2.17%
2013	\$17,715,596.18	7.05%	\$12,099,868.33	\$4,615,727.85	\$1,000,000.00	2.56%	\$25,000.00	0.294	8.89%
2014	\$17,928,302.15	1.20%	\$12,716,624.00	\$5,211,678.15	\$640,000.00	-36.00%	(\$360,000.00)	0.270	-8.16%
2015	\$18,648,701.82	4.02%	\$13,465,570.53	\$4,493,131.29	\$690,000.00	7.81%	\$50,000.00	0.309	14.44%
2016	\$18,816,651.49	0.90%	\$13,465,570.53	\$4,551,330.83	\$900,000.00	30.43%	\$210,000.00	0.298	-3.56%
2017	\$18,895,411.91	0.42%	\$13,365,569.69	\$4,089,262.11	\$1,440,579.89	60.06%	\$540,579.89	0.291	-2.35%

Prepared By:  
 Mark M. Krane,  
 Township Administrator  
 5/18/2017

# 2017 Revenues - Anticipated



# REVENUES - ANTICIPATED

## 2016 - 2017 COMPARISON

TITLE	2016		2017	
	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL
ANTICIPATED SURPLUS	\$900,000.00	5%	\$1,440,579.88	7.6%
STATE FUNDING & OTHER GRANTS	\$1,484,164.31	8%	\$1,480,800.91	7.8%
OTHER LOCAL SOURCES	\$1,863,939.65	10%	\$1,674,728.18	8.9%
DELINQUENT LOCAL TAXES	\$725,000.00	4%	\$564,000.00	3.0%
OPEN SPACE TAX RECEIPTS	\$377,977.00	2%	\$369,733.25	2.0%
CURRENT LOCAL TAXES	\$13,465,570.53	72%	\$13,365,569.69	70.7%
<b>TOTAL</b>	<b>\$18,816,651.49</b>	<b>100%</b>	<b>\$18,895,411.91</b>	<b>100%</b>

Based on Budget introduced  
April 19, 2017

PREPARED BY:

MARK M. KRANE  
TOWNSHIP ADMINISTRATOR  
5/18/2017

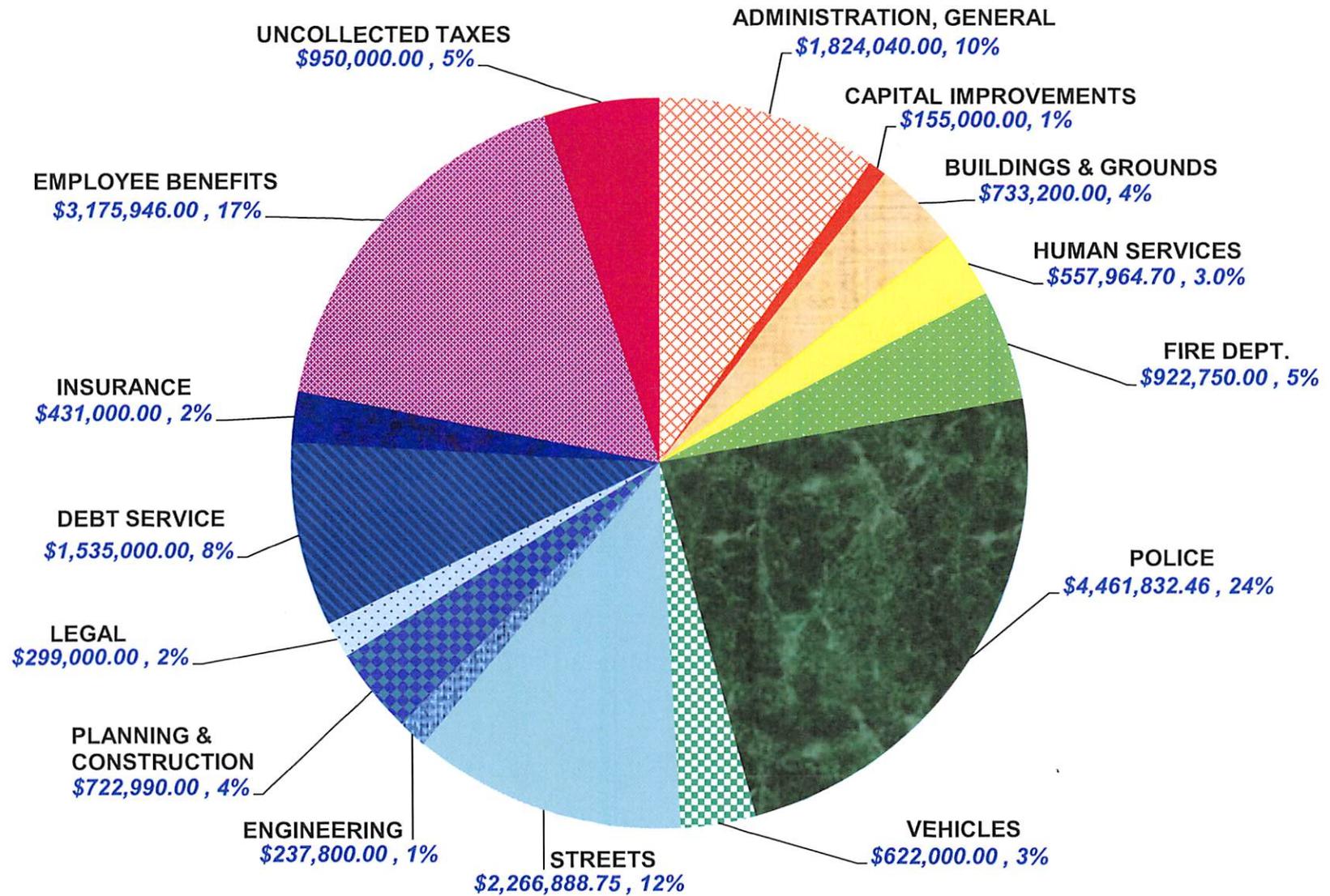
**REVENUES - ANTICIPATED  
5-YEAR COMPARISON  
2013 - 2017**

TITLE	2017	2016	2015	2014	2013
ANTICIPATED SURPLUS	\$1,440,579.88	\$900,000.00	\$690,000.00	\$640,000.00	\$1,000,000.00
STATE FUNDING & OTHER GRANTS	\$1,480,800.91	\$1,484,164.31	\$1,564,060.00	\$1,496,349.79	\$1,470,067.78
OTHER LOCAL SOURCES	\$1,674,728.18	\$1,863,939.65	\$1,888,887.19	\$1,841,671.36	\$1,822,060.07
DELINQUENT LOCAL TAXES	\$564,000.00	\$725,000.00	\$650,000.00	\$825,000.00	\$900,000.00
OPEN SPACE TAX RECEIPTS	\$369,733.25	\$377,977.00	\$390,184.00	\$408,657.00	\$423,600.00
CURRENT LOCAL TAXES	\$13,365,569.69	\$13,465,570.53	\$13,465,570.53	\$12,716,624.00	\$12,099,868.33
<b>TOTAL</b>	<b>\$18,895,411.91</b>	<b>\$18,816,651.49</b>	<b>\$18,648,701.72</b>	<b>\$17,928,302.15</b>	<b>\$17,715,596.18</b>

PREPARED BY:

MARK M. KRANE  
TOWNSHIP ADMINISTRATOR  
5/18/2017

# 2017 MUNICIPAL APPROPRIATIONS



**MUNICIPAL APPROPRIATIONS  
2016 - 2017 COMPARISON**

TITLE	2016		2017		CHART TITLE
	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL	
INT. APPEALS, TAX ASSESSOR, SALARY ADJ, ADMINISTRATION, GENERAL, BICENTENNIAL, COURT, FINANCE, ENV. COM., TELEPHONE, CABLE TV CONTINGENCY, AUDIT, TOWNSHIP COMMITTEE, TOWNSHIP CLERK, PUBLIC DEFENDER, OPEN SPACE, TRAFFIC ADVISORY COMMITTEE	\$1,639,325.00	9%	\$1,824,040.00	10%	ADMINISTRATION GENERAL
CAPITAL IMPROVEMENTS	\$376,500.00	2%	\$155,000.00	1%	CAPITAL IMPROVE
BUILDING & GROUNDS ELECTRICITY, WAGNER FARM NATURAL GAS, WATER, MAINT. OF PROP.	\$550,700.00	3%	\$733,200.00	4%	BUILDING & GROUNDS
DRUG ALLIANCE, PUBLIC MONUMENTS, RECREATION, HEALTH, SR. CITZ. BUS, HISTORIC SITES, SEN. CITIZENS PUBLIC EVENTS, ANIMAL CONTROL	\$559,233.67	3%	\$557,964.70	3%	HUMAN SERVICES
FIRE, HYDRANT, VEHICLE MAINT. PREVENTION	\$901,750.00	5%	\$922,750.00	5%	FIRE
POLICE, FIRST AID, DISPATCH, EMERGENCY MANAGEMENT	\$4,244,709.17	23%	\$4,461,832.46	24%	POLICE
VEHICLES, GASOLINE, FUEL OIL	\$657,500.00	3%	\$622,000.00	3%	VEHICLES
COMMUNITY SERVICES ACT, STREETS, ROADS, LIGHTING, RECYCLING, CLEAN COMMUNITIES	\$2,363,575.40	13%	\$2,266,888.75	12%	STREETS
ENGINEERING	\$231,950.00	1%	\$237,800.00	1%	ENGINEERING
CONSTRUCTION, PLANNING, ZONING	\$740,475.00	4%	\$722,990.00	4%	PLANNING & CONSTRUCTION
LEGAL & PROS	\$278,500.00	1%	\$299,000.00	2%	LEGAL
DEBT SERVICE, DEFERRED CHARGES & JUDGMENTS	\$1,660,401.25	9%	\$1,535,000.00	8%	DEBT SERVICE
GENERAL INSURANCE	\$443,500.00	2%	\$431,000.00	2%	INSURANCE
HEALTH & PENSION, FICA, UNEMP. DISAB., EMPLOYEE BENEFITS	\$3,118,532.00	17%	\$3,175,946.00	17%	EMPLOYEE BENEFITS
RESERVE FOR UNCOLLECTED TAXES	\$1,050,000.00	6%	\$950,000.00	5%	UNCOLLECTED TAXES
<b>TOTAL</b>	<b>\$18,816,651.49</b>	<b>100%</b>	<b>\$18,895,411.91</b>	<b>100%</b>	

**MUNICIPAL APPROPRIATIONS**  
**5-YEAR COMPARISON AT TIME OF INTRODUCTION**

CHART TITLE	2017	2016	2015	2014	2013
ADMINISTRATION GENERAL	\$ 1,824,040.00	\$ 1,639,325.00	\$ 1,721,515.68	\$ 1,656,405.00	\$ 1,475,753.00
CAPITAL IMPROVE	\$ 155,000.00	\$ 376,500.00	\$ 763,000.00	\$ 763,500.00	\$ 941,500.00
BUILDING & GROUNDS	\$ 733,200.00	\$ 550,700.00	\$ 535,400.00	\$ 540,700.00	\$ 484,500.00
HUMAN SERVICES	\$ 557,964.70	\$ 559,233.67	\$ 541,855.55	\$ 536,126.25	\$ 515,479.50
FIRE	\$ 922,750.00	\$ 901,750.00	\$ 804,100.00	\$ 797,375.00	\$ 771,950.00
POLICE	\$ 4,461,832.46	\$ 4,244,709.17	\$ 4,319,144.67	\$ 4,070,060.79	\$ 4,191,529.68
VEHICLES	\$ 622,000.00	\$ 657,500.00	\$ 584,500.00	\$ 563,000.00	\$ 536,000.00
STREETS	\$ 2,266,888.75	\$ 2,363,575.40	\$ 2,064,894.75	\$ 1,786,250.00	\$ 1,558,528.00
ENGINEERING	\$ 237,800.00	\$ 231,950.00	\$ 228,350.00	\$ 220,850.00	\$ 212,550.00
PLANNING & CONSTRUCTION	\$ 722,990.00	\$ 740,475.00	\$ 690,050.00	\$ 654,850.00	\$ 650,350.00
LEGAL	\$ 299,000.00	\$ 278,500.00	\$ 257,000.00	\$ 250,000.00	\$ 274,000.00
DEBT SERVICE	\$ 1,535,000.00	\$ 1,660,401.25	\$ 1,660,391.17	\$ 1,458,185.11	\$ 1,586,500.00
INSURANCE	\$ 431,000.00	\$ 443,500.00	\$ 437,500.00	\$ 603,500.00	\$ 544,000.00
EMPLOYEE BENEFITS	\$ 3,175,946.00	\$ 3,118,532.00	\$ 3,041,000.00	\$ 2,927,500.00	\$ 2,872,956.00
UNCOLLECTED TAXES	\$ 950,000.00	\$ 1,050,000.00	\$ 1,000,000.00	\$ 1,100,000.00	\$ 1,100,000.00
	\$ 18,895,411.91	\$18,816,651.49	\$18,648,701.82	\$ 17,928,302.15	\$ 17,715,596.18

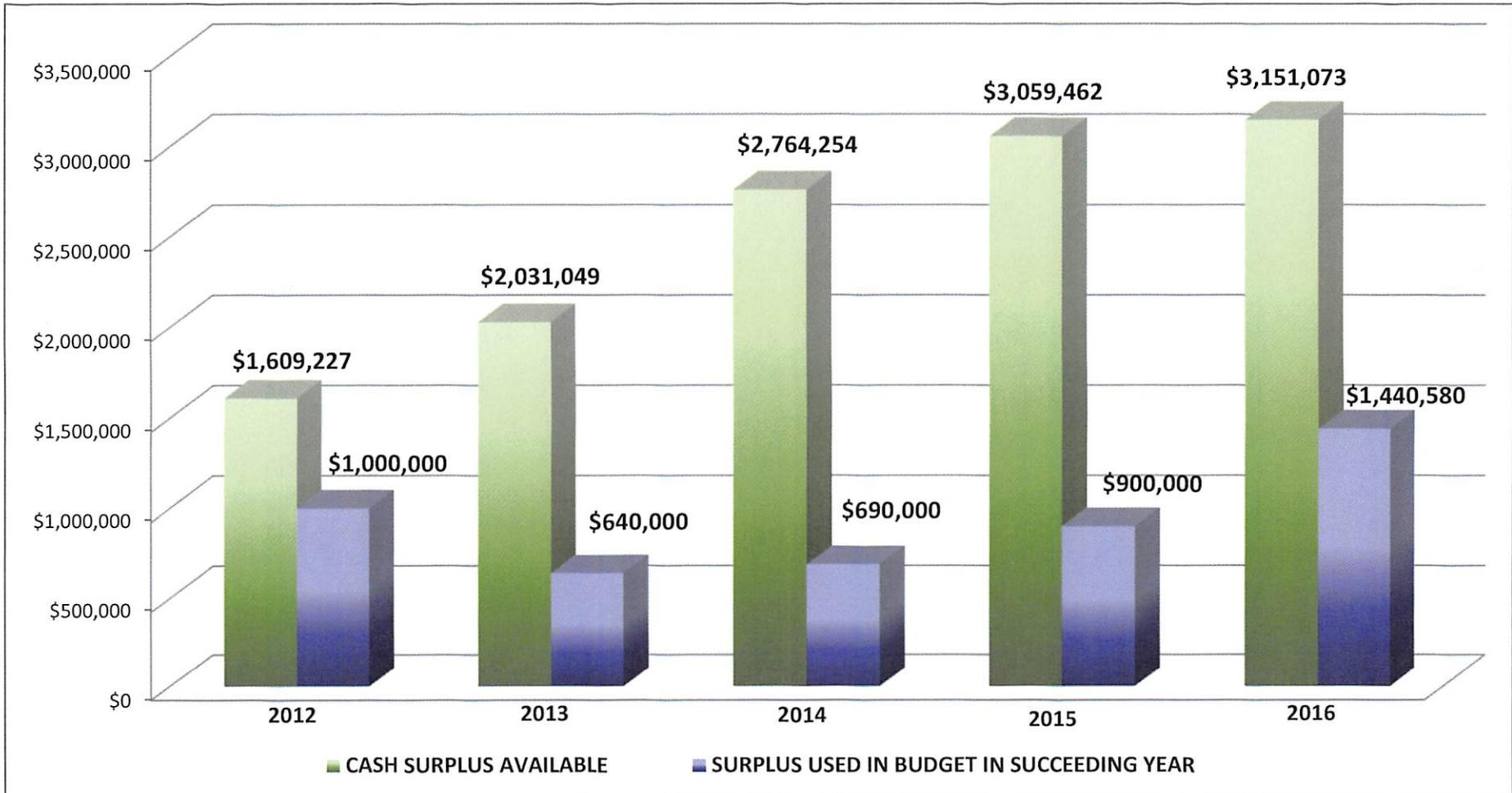
Based on Budget introduced 4/19/17

PREPARED BY: MARK M. KRANE, TOWNSHIP ADMINISTRATOR

May 18, 2017

# SURPLUS

## 5-YEAR COMPARISON



Prepared By:  
 Mark M. Krane, Township Administrator  
 5/18/2017

# SURPLUS

AS OF DECEMBER 31	CASH SURPLUS AVAILABLE	SURPLUS USED IN BUDGET IN SUCCEEDING YEAR
1997	\$1,225,517.68	\$1,000,000.00
1998	\$1,509,776.34	\$1,217,500.00
1999	\$1,576,806.97	\$1,275,000.00
2000	\$1,737,627.31	\$1,450,000.00
2001	\$2,126,636.54	\$1,795,000.00
2002	\$1,448,936.97	\$1,150,000.00
2003	\$1,499,173.14	\$1,225,000.00
2004	\$1,938,483.45	\$1,650,000.00
2005	\$2,027,448.31	\$1,640,000.00
2006	\$1,404,921.68	\$1,050,000.00
2007	\$1,692,934.80	\$1,305,000.00
2008	\$1,003,146.46	\$700,000.00
2009	\$756,546.64	\$450,000.00
2010	\$1,253,147.46	\$850,000.00
2011	\$1,340,593.18	\$975,000.00
2012	\$1,609,227.00	\$1,000,000.00
2013	\$2,031,048.82	\$640,000.00
2014	\$2,764,253.80	\$690,000.00
2015	\$3,059,462.33	\$900,000.00
2016	\$3,151,072.67	\$1,440,579.89

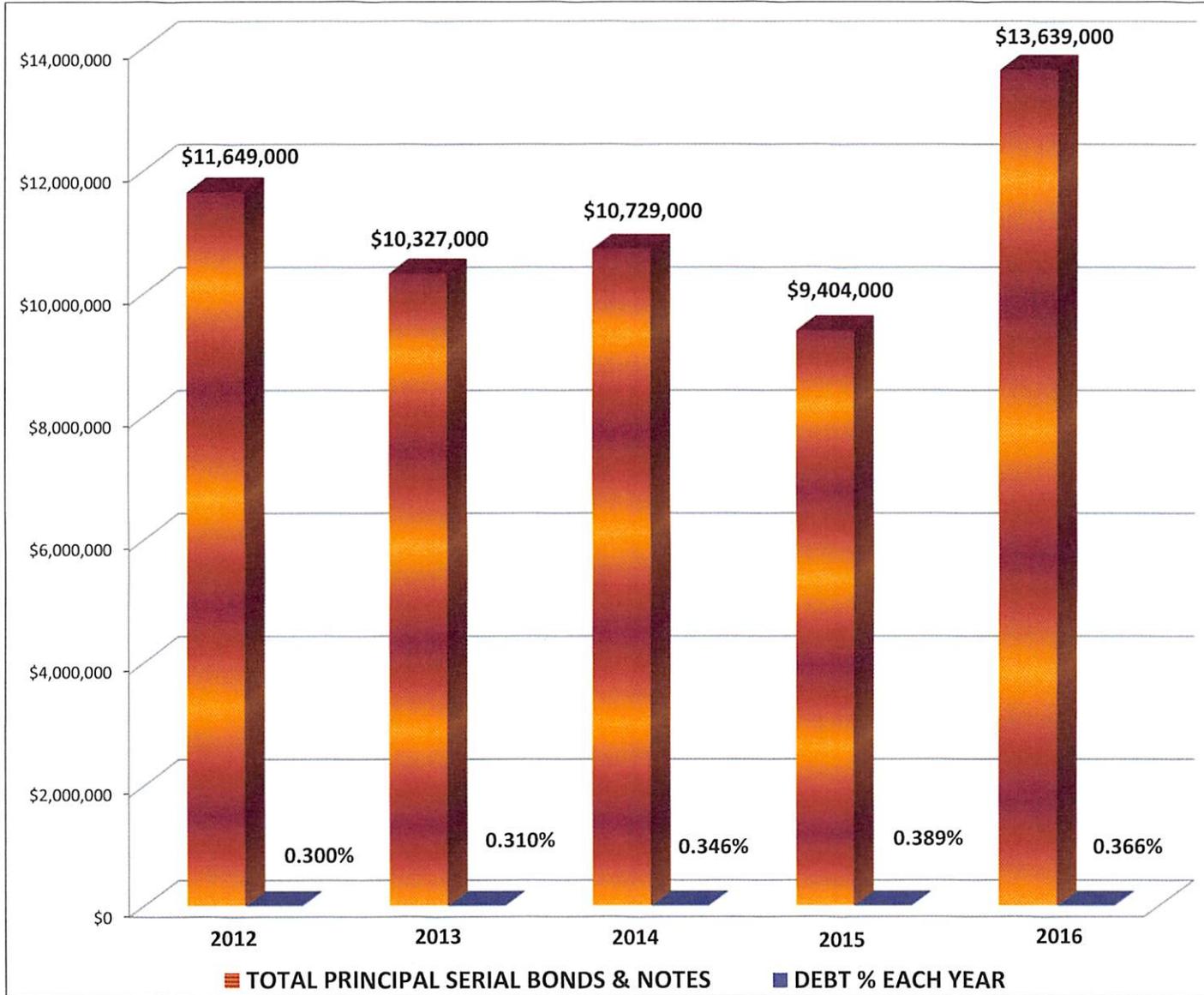
**PREPARED BY:**

MARK M. KRANE

TOWNSHIP ADMINISTRATOR

May 18, 2017

# DEBT SERVICE 5-YEAR COMPARISON



Prepared By:  
Mark M. Krane

5/18/2017

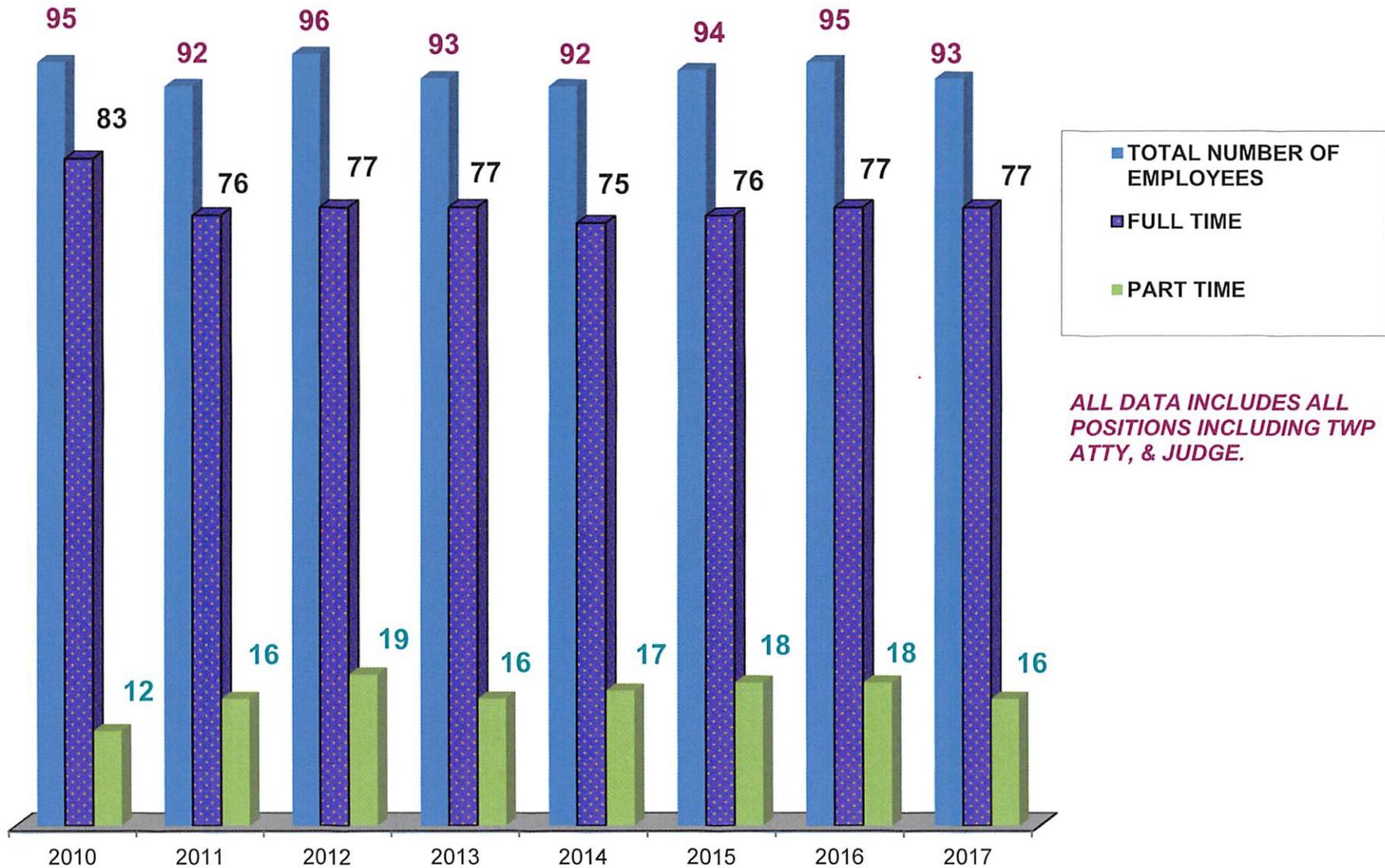
# DEBT SERVICE 5-YEAR COMPARISON

2012 - 2016

TITLE	2012	2013	2014	2015	2016
PRINCIPAL SERIAL BONDS	\$9,487,000	\$7,732,000	\$10,379,000	\$9,229,000	\$8,039,000
BONDING ANTICIPATION NOTES	\$2,162,000	\$2,595,000	\$350,000	\$175,000	\$5,600,000
TOTAL BONDS & NOTES	\$11,649,000.00	\$10,327,000.00	\$10,729,000.00	\$9,404,000.00	\$13,639,000.00
DEBT SERVICE PERCENTAGES BY YEAR	0.291%	0.256%	0.346%	0.389%	0.366%

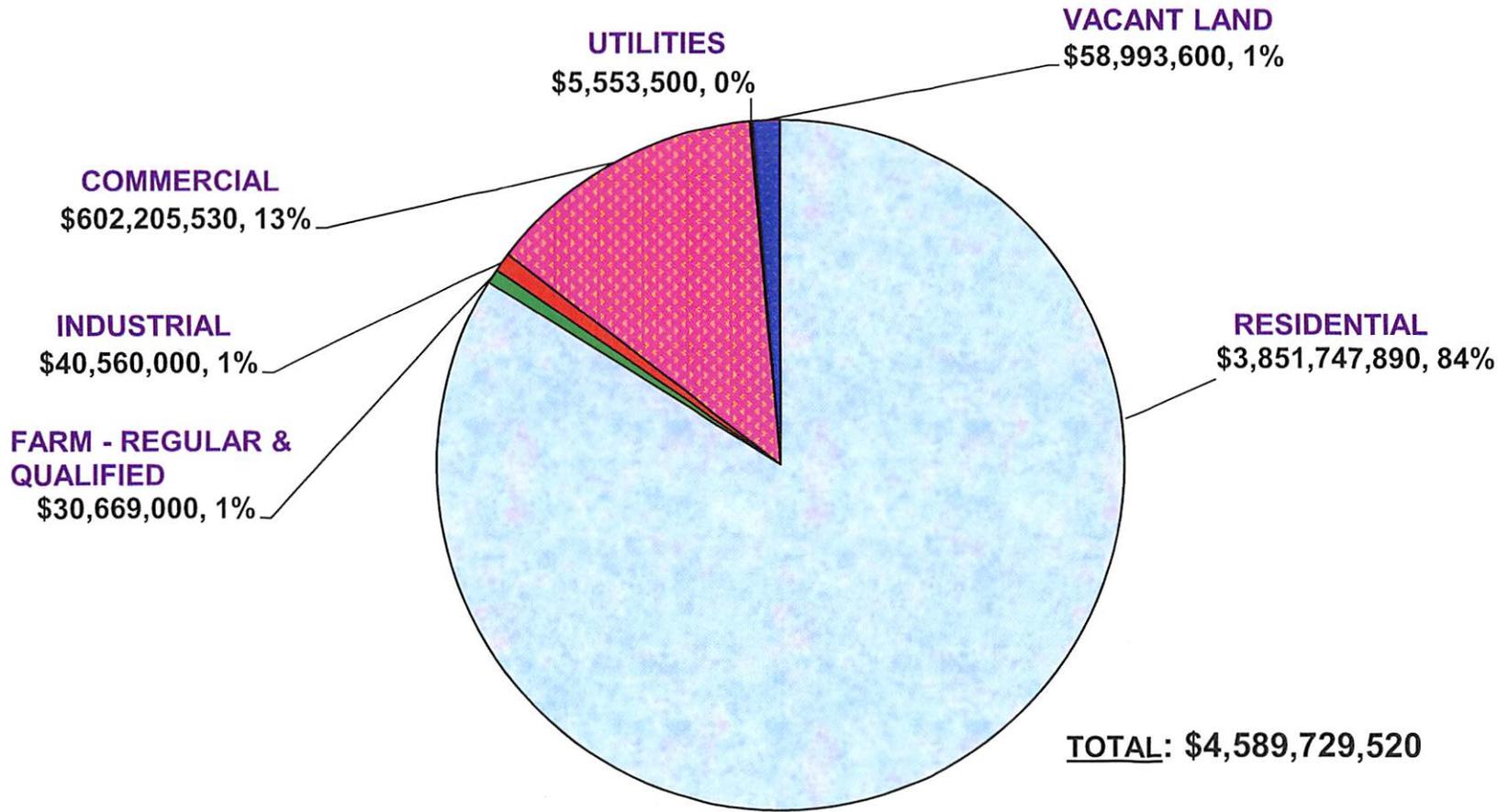
PREPARED BY:  
MARK M. KRANE  
TOWNSHIP ADMINISTRATOR  
5/18/2017

# NUMBER OF EMPLOYEES 2010 - 2017



SOURCE: BUDGET PUBLIC HEARING ADVERTISEMENT FOR EACH RESPECTIVE YEAR

# 2017 PROPERTY ASSESSMENTS

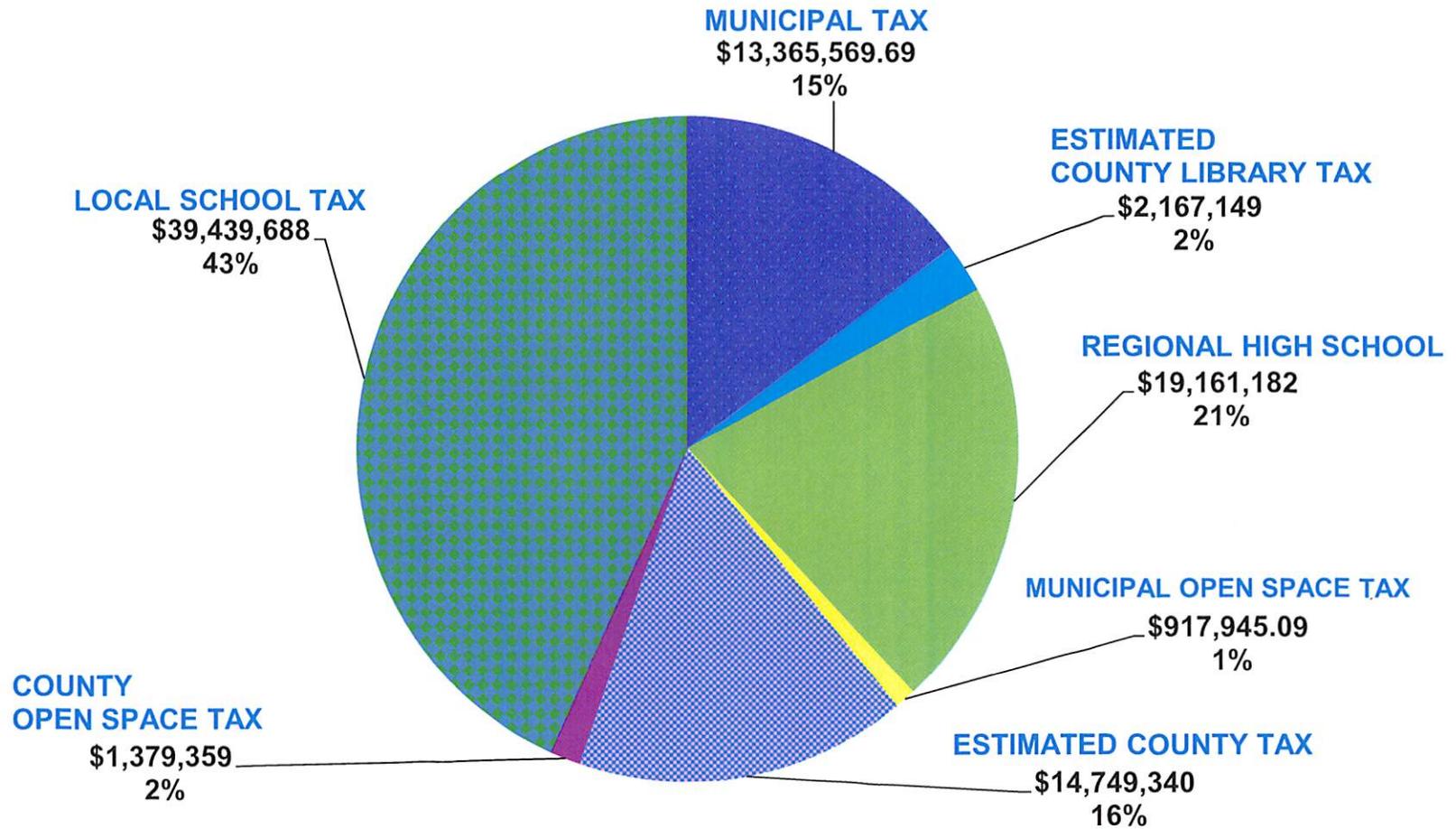


# SUMMARY OF TAX RATABLES

YEAR	TOTAL RATABLES	INCREASE OVER	% OF INCREASE OVER PREVIOUS YEAR
1997	\$1,988,214,069.00	\$212,190,238.00	11.95%
1998	\$2,066,828,519.00	\$78,614,450.00	3.95%
1999	\$2,152,877,701.00	\$86,049,182.00	4.16%
2000	\$2,397,401,396.00	\$244,523,695.00	11.36%
2001	\$2,708,161,432.00	\$310,760,036.00	12.96%
2002	\$2,957,040,938.00	\$248,881,506.00	9.19%
2003	\$3,306,354,841.00	\$349,313,903.00	11.81%
2004	\$3,356,730,153.00	\$50,375,312.00	1.52%
2005	\$3,915,902,784.00	\$559,172,631.00	16.66%
2006	\$4,201,859,599.00	\$285,956,815.00	7.30%
2007	\$4,466,923,357.00	\$265,063,758.00	6.31%
2008	\$4,484,141,180.00	\$17,217,823.00	0.39%
2009	\$4,308,808,540.00	\$175,332,640.00	3.91%
2010	\$3,870,104,665.00	(\$438,703,883.00)	-10.18%
2011	\$3,948,847,498.00	\$78,742,833.00	2.03%
2012	\$4,007,517,982.00	\$58,670,484.00	1.486%
2013	\$4,112,508,628.00	\$104,990,646.00	2.620%
2014	\$4,239,228,108.00	\$126,719,480.00	3.1%
2015	\$4,362,539,695.00	\$122,918,379.00	2.9%
2016	\$4,506,311,076.00	\$143,771,381.00	3.3%
2017	\$4,589,729,520.00	\$83,418,444.00	1.9%

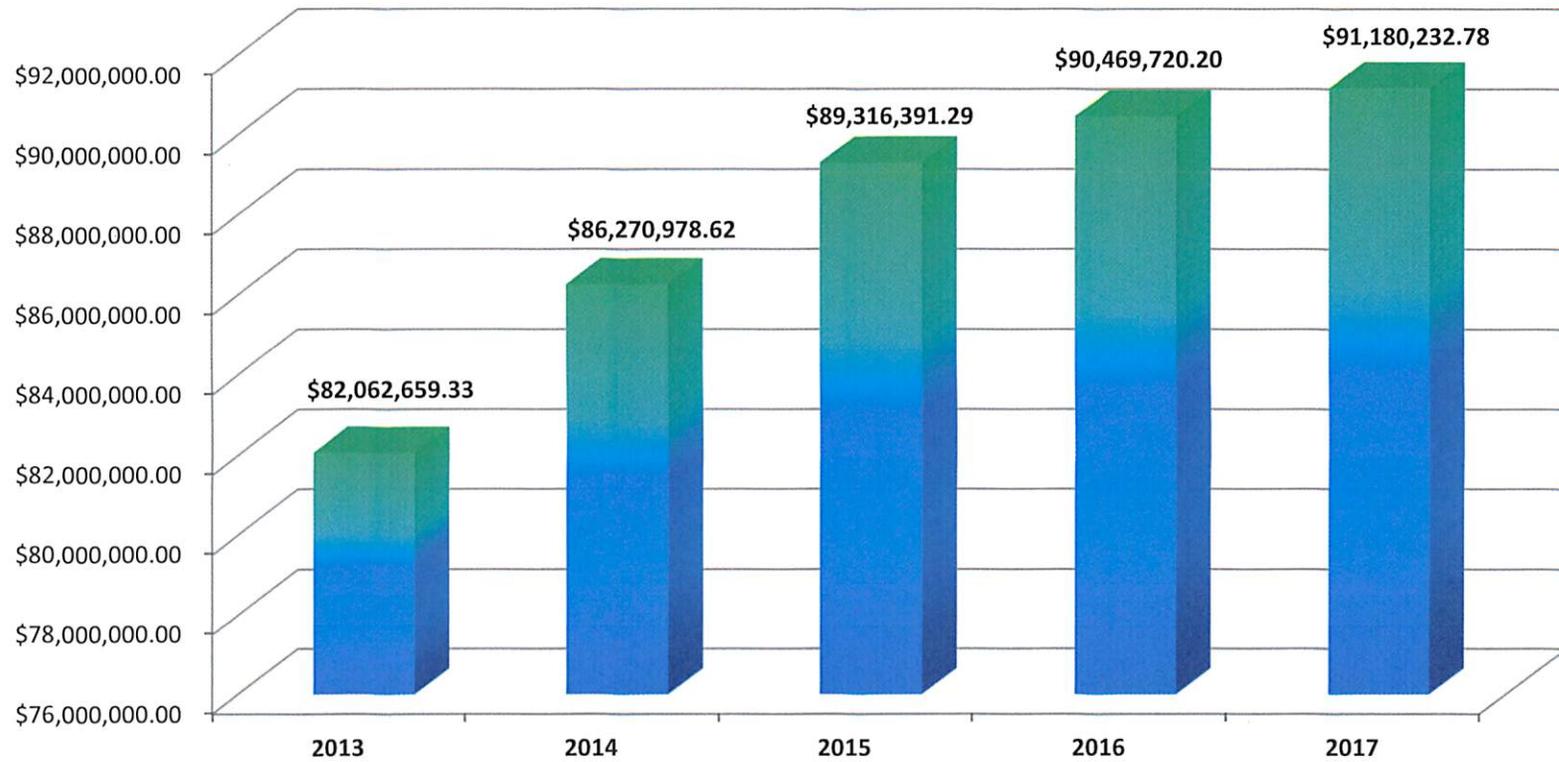
**INFORMATION FROM TAX ASSESSOR'S RECORDS**  
**PREPARED BY: MARK M. KRANE, TOWNSHIP ADMINISTRATOR**  
**May 18, 2017**

# AMOUNT TO BE RAISED BY TAXES 2017



# TOTAL TAXES

## 5-YEAR COMPARISON



# COMPOSITION OF TOTAL LOCAL TAX RATE

2016 - 2017

TAX	2016			2017		
	AMOUNT	% OF TOTAL	RATE \$	AMOUNT	% OF TOTAL	RATE \$
Municipal	\$13,465,570.53	14.88%	\$0.298	\$13,365,569.69	14.66%	\$0.291
Reg. High School	\$18,578,329.00	20.53%	\$0.412	\$19,161,182.00	21.01%	\$0.417
Local School	\$39,425,505.00	43.57%	\$0.875	\$39,439,688.00	43.25%	\$0.859
Estimated County Tax	\$14,603,063.76	16.14%	\$0.325	\$14,749,340.00	16.18%	\$0.321
Estimated County Library Tax	\$2,152,408.74	2.38%	\$0.048	\$2,167,149.00	2.38%	\$0.047
Estimated County Open Space Tax	\$1,370,888.23	1.51%	\$0.031	\$1,379,359.00	1.51%	\$0.030
Municipal Open Space Tax	\$901,262.00	1.00%	\$0.020	\$917,945.09	1.01%	\$0.020
<b>TOTAL</b>	<b>\$90,497,027.26</b>	<b>100.00%</b>	<b>\$2.009</b>	<b>\$91,180,232.78</b>	<b>100.00%</b>	<b>\$1.985</b>

ALL OF THE ABOVE INFORMATION IS RECEIVED FROM SOMERSET COUNTY TAX BOARD & WARREN TWP BOARD OF EDUCATION

ASSESSED VALUATION:	\$4,506,311,076.00	\$4,589,729,526.00
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ASSESSED VALUATION ..... 1.9%  
 INCREASE VALUATION IN DOLLARS..... \$83,418,450

**AMOUNT TO BE RAISED BY TAXATION**

2017 Increase in Dollars..... \$683,205.52  
 2017 Increase Percentage..... 0.75%

**AMOUNT TO BE RAISED BY TAXES - MUNICIPAL**

2017 Increase in Dollars..... \$100,000.84  
 2017 Increase Percentage..... 0.74%

**MUNICIPAL RATE DECREASE**

Actual..... 0.007  
 Percentage ..... -2.3%

**Comparison Municipal Tax - Average Home:**

**Comparison Total Tax**

\*\* Avg. House 2017 - \$738,653 Tax \$2,140 \$14,699.00  
 \*\* Avg. House 2016 - \$717,015 Tax \$2,136 \$14,268.00

PERCENTAGE CHANGE = 0.06% 3.0%  
 DOLLAR VALUE CHANGE = \$13 \$431.00