

**TOWNSHIP OF WARREN
RESOLUTION NO. 2018-111**

**AUTHORIZING WTSA ESCROW REIMBURSEMENT AGREEMENT WITH PIRHL
ACQUISITIONS LLC AND TOWNSHIP OF WARREN**

WHEREAS, PIRHL Acquisitions, LLC (“PIRHL”) is the designated redeveloper of property (the “Property”) owned by the Township located at Block 114, Lot 22.03 as shown on the Tax Map of the Township of Warren; and

WHEREAS, the Township desires to donate the Property to PIRHL in consideration of PIRHL’s redevelopment and construction of 80 low and moderate income housing units and related improvements thereon (the “Redevelopment Project”); and

WHEREAS, in connection with the Redevelopment Project, PIRHL has submitted an application to the Warren Township Sewerage Authority (the “WTSA”) for a “will serve” letter for the Redevelopment Project (the “WTSA Application”); and

WHEREAS, in connection with the WTSA Application, PIRHL is required to pay to the WTSA an escrow payment (the “Escrow Payment”) of Two Thousand (\$2,000.00) Dollars to cover the costs of the payments to professionals by WTSA relating to the review of the WTSA Application; and

WHEREAS, in order to facilitate the construction of the Redevelopment Project, the Township will pay the Escrow Payment for the WTSA Application directly to the WTSA, subject to repayment as set forth in the Reimbursement Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Warren, in the County of Somerset, State of New Jersey, as follows:

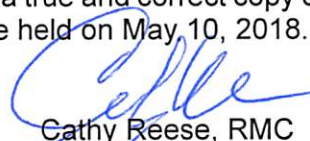
1. The Township Committee hereby consents to pay the Escrow Payment for the WTSA Application directly to WTSA, subject to repayment by PIRHL as set forth in the Reimbursement Agreement, on file in the Township Clerk’s Office.

2. The Mayor and Township Clerk are hereby authorized to execute the Reimbursement Agreement.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
x		LAZO	x			
	x	MARION	x			
		GARAFOLA				x
		DINARDO	x			
		SORDILLO	x			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on May 10, 2018.


Cathy Reese, RMC
Township Clerk