

**TOWNSHIP OF WARREN
RESOLUTION NO. 2019-057
RELEASING PERFORMANCE BOND , 84 LIBERTY CORNER ROAD
BLOCK 24, LOT 7.03**

WHEREAS, Americo and Sara Sousa, is the developer of property known as Block 24 Lot 7.03; and

WHEREAS, Americo and Sara Sousa executed a certain performance agreement in the amount of \$65,748.00 secured by Bond #62885545 issued by Western Surety Company, 101 S. Reid Street, Suite 300, Sioux Falls, SD 57103, and \$6,579.80 cash; and

WHEREAS, Doug Buro, Superintendent of Public Works, has approved via 1/30/2019 email, the repair and restoration of Elm Ave, which was disturbed in association with the construction of the sanitary sewer;

WHEREAS, Spencer Pierini, Executive Director of Warren Township Sewerage Authority, has approved via 1/4/2019 email the construction of said sewer;

WHEREAS, the Township Engineer has recommended releasing the said performance bond by memo dated February 4, 2019 and requested a two year maintenance bond in the amount of \$8,218.50, be filed with the Township Clerk;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Warren that the performance bond in the amount of \$65,748.00 heretofore posted by Americo and Sarah S, is hereby released in its entirety. The Township, however, reserves unto itself the right to seek relief against the principal/principals on the said performance bond in the event subsequent circumstances should reveal defects in workmanship and maintenance of same;

BE IT FURTHER RESOLVED that the release of this bond will not be effective until the appropriate 2-year maintenance bond for \$8,218.50 has been approved by the Township Attorney and accepted by the Township of Warren;

BE IT FURTHER RESOLVED that the Chief Financial Officer be and hereby is authorized to issue a check in the amount of \$6,579.80, plus interested, Fulton Bank, Account No. 000090297198 to Americo Sousa, 84 Liberty Corner Road, Warren, NJ 07059.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
x		LAZO	x			
		GARAFOLA				x
	x	SORDILLO	x			
		MARION	x			
		DINARDO				x

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on February 7, 2019.


 Cathy Reese, RMC
 Township Clerk