

**TOWNSHIP OF WARREN
RESOLUTION NO. 2018-47
AUTHORIZING DETERMINING THE NEED FOR THE HOUSING PROJECT
PROPOSED TO BE CONSTRUCTED BY PIRHL ACQUISITIONS, LLC ON THE
LINDBERGH AVENUE REDEVELOPMENT AREA SITE**

WHEREAS, PIRHL Acquisitions, LLC (hereinafter referred to as the "Sponsor") proposes to construct an approximately 80-90 unit low and moderate income housing project (hereinafter referred to as the "Project") pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1.1 et seq., and all applicable guidelines promulgated thereunder (the foregoing hereinafter collectively referred to as the "HMFA Requirements") within the Township of Warren (hereinafter referred to as the "Municipality") on a site described as Lot 22.03, Block 114 as shown on the Official Assessment Map of the Township of Warren, Somerset County, and commonly known as the "Lindbergh Avenue Redevelopment Area, New Jersey"; and

WHEREAS, the Project will be subject to the HMFA Requirements and the mortgage and other loan documents executed between the Sponsor and the New Jersey Housing and Mortgage Finance Agency (hereinafter referred to as the "Agency"); and

WHEREAS, pursuant to the HMFA Requirements, the governing body of the Municipality hereby determines that there is a need for this housing project in the Municipality.

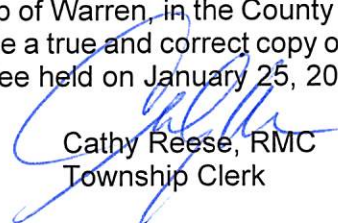
NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Warren (the "Township Committee") that:

- 1) The Township Committee finds and determines that the approximately 80-90 unit low and moderate income housing project proposed by the Sponsor to be constructed on the Lindbergh Avenue Redevelopment Area meets or will meet an existing housing need;
- 2) The Township Committee does hereby adopt the within Resolution and makes the determination and findings herein contained by virtue of, pursuant to, and in conformity with the provisions of the HMFA Law to enable the Agency to process the Sponsor's application for Agency funding to finance the Project.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	x	LAZO	x			
x		MARION	x			
		GARAFOLA				x
		DINARDO				x
		SORDILLO	x			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on January 25, 2018.


 Cathy Reese, RMC
 Township Clerk