

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	14,259
<u>NET VALUATION TAXABLE 2015</u>	\$4,362,478,395
<u>MUNICODE</u>	1820

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                   **TOWNSHIP** of                    **WARREN** County of                    **SOMERSET**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_

Name and Title:                    **Robert B. Cagnassola, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                    **KAREN DENAVE**                   , am the Acting Chief Financial Officer, License #                   , of the                    **TOWNSHIP** of                    **WARREN** County of                    **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	_____
Title	<b>CHIEF MUNICIPAL FINANCE OFFICER</b>
Address	<b>46 MOUNTAIN BLVD WARREN, NEW JERSEY 07059</b>
Phone #	<b>908 - 753-8000</b>
Fax #	<b>908 - 757-9173</b>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WARREN, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:  
This th day of January, 2016.

---

(Registered Municipal Accountant)  
**SUPLEE, CLOONEY & CO.**

---

(Firm Name)  
**308 EAST BROAD STREET**

---

(Address)  
**WESTFIELD, N.J. 07090**

---

(Address)  
**(908) 789-9300**

---

(Phone Number)  
**(908) 789-8535**

---

(Fax Number)



**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER  
GROUP #3 - ELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002374  


---

 Fed I.D. #  
 TOWNSHIP OF WARREN  


---

 Municipality  
 Somerset  


---

 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>15,262.26</u>	\$ <u>169,995.85</u>	\$ _____

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/2015. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Warren, County of Somerset during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
**TOWNSHIP OF WARREN**  
\_\_\_\_\_  
MUNICIPALITY  
**SOMERSET**  
\_\_\_\_\_  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	\$7,941,190.32	
Change Fund	600.00	
	\$7,941,790.32	
State of New Jersey - Senior Citizens and Veterans	58,229.77	
Taxes Receivable:		
Current Year	736,556.97	
Prior Year	3,007.31	
Tax Title Liens	62,171.08	
Foreclosed Property	900,149.00	
Revenue Accounts Receivable	24,223.60	
Interfunds:		
Grant Fund		\$150,250.09
Animal Control Trust Fund	83.41	
Trust Other Fund		698,277.11
General Capital Fund	22,303.04	
Assessment Trust Fund		74,546.45
Sewerage Authority Receivable	34,629.13	
Deferred Charges - Reserve for Master Plan	40,000.00	
Appropriation Reserves		1,131,765.36
Reserve for:		
Accounts Payable		637,495.11
Prepaid Taxes		710,461.15
Tax Overpayments		326,158.17
Sale of Municipal Assets		24,444.77
Premium on Tax Sale		716,200.00

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Reserve For:		
Redemption of Outside Liens		\$21,812.60
Retirement		56,745.00
Tax Appeals		211,043.94
Police Outside Overtime		75,806.72
FEMA - Due Fire Department		694.52
FEMA - Due Fire Department - Sandy		12,544.42
FEMA - Due Rescue Squad - Sandy		13,116.08
FEMA - Due Sewer Authority - Sandy		20,966.50
		\$4,882,327.99 <b>C</b>
Reserve for Receivables		1,783,123.54
Fund Balance		3,157,692.10
	\$9,823,143.63	\$9,823,143.63

(Do not crowd - add additional sheets)





# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
Cash	\$24,182.30	
Due Current Fund		\$83.41
Prepaid Licenses		3,600.00
Reserve For Expenditures		20,498.89
	\$24,182.30	\$24,182.30
<b>ASSESSMENT TRUST FUND</b>		
Assessments Receivable	\$132,721.54	
Due Current Fund	74,546.45	
Due General Capital Fund		\$207,267.99
	\$207,267.99	\$207,267.99
<b>TRUST OTHER FUND</b>		
Cash	\$8,316,659.30	
Due Current Fund	698,277.11	
Reserve For:		
Various Trust Deposits		\$9,014,936.41
	\$9,014,936.41	\$9,014,936.41

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>NOT USED IN 2015</b>		

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	19,681.25
			x 25%
	(2)	\$	<u>4,920.31</u>
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	\$	<u>130.83</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. <u>Affordable Housing Developer's Fees</u>	\$ 3,781,812.29	\$ 202,221.25	\$ 286,221.78	\$ 3,697,811.76
2. <u>Marriage Licenses - Due State of NJ</u>	400.00	1,556.00	1,775.00	181.00
3. <u>DCA - Building Surcharge</u>	14,229.00	65,486.00	49,420.00	30,295.00
4. <u>Plumbing Inspections</u>	183,918.06	85,076.00	67,903.00	201,091.06
5. <u>Elevator Inspections</u>	8,089.00	23,088.00	18,736.00	12,441.00
6. <u>Fire SubCode Official</u>	93,247.92	43,465.00	33,114.00	103,598.92
7. <u>Uniform Fire Code Fines / Penalties</u>	24,669.90		6,419.42	18,250.48
8. <u>Public Defender</u>	10,739.33	6,441.50	17,050.00	130.83
9. <u>Snow Removal</u>	123,236.42		48,004.91	75,231.51
10. <u>Municipal Alliance</u>	24,409.74	11,002.00	8,939.08	26,472.66
11. <u>Recreation Commission</u>	65,858.17	133,649.74	130,581.32	68,926.59
12. <u>SUI</u>	192,606.37	542.18		193,148.55
13. <u>Law Enforcement Forfeitures</u>	57,559.41	10,531.08	16,771.74	51,318.75
14. <u>Federal Equitable Sharing</u>		17,510.50		17,510.50
15. <u>Municipal Open Space</u>	2,218,772.86	878,959.96	589,383.80	2,508,349.02
16. <u>Engineering &amp; Inspection</u>	81,589.25	39,649.61	13,951.01	107,287.85
17. <u>Performance &amp; Maintenance</u>	740,672.60	305,506.51	35,980.07	1,010,199.04
18. <u>Escrow</u>	225,615.51	200,556.03	173,878.75	252,292.79
19. <u>Insurance</u>	253,927.04	89,952.02	102,567.07	241,311.99
20. <u>Wetland Remediation</u>	10,000.00			10,000.00
21. <u>Fuel Trust</u>	120,758.21	206,703.53	121,950.11	205,511.63
22. <u>POAA</u>	114.03	76.00		190.03
23. <u>Payroll Agency</u>	126,907.34	9,477,026.49	9,420,548.38	183,385.45
24. <u>Flexible Spending</u>	1,622.53		1,622.53	
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
<b>Totals:</b>	<u>\$ 8,360,754.98</u>	<u>\$ #####</u>	<u>\$ #####</u>	<u>\$ 9,014,936.41</u>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	(\$52,303.04)						\$22,243.41	(\$74,546.45)
Due General Capital Fund	207,267.99							207,267.99
Cash Deficit	(154,964.95)	\$22,243.41						(132,721.54)
Totals		\$22,243.41					\$22,243.41	

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$7,938,319.40	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$7,938,319.40
Cash	1,904,888.05	
Due Current Fund		22,303.04
Due Assessment Trust Fund	207,267.99	
Deferred Charges to Future Taxation:		
Funded	9,229,000.00	
Unfunded	8,113,319.40	
Grants Receivable - DOT	175,000.00	
Bond Anticipation Notes		175,000.00
Serial Bonds Payable		9,229,000.00
Various Reserves		386,391.55
Contracts Payable		5,737,802.52
Capital Improvement Fund		131,147.11
Improvement Authorizations:		
Funded		1,072,367.40
Unfunded		2,716,257.29
Fund Balance		159,206.53
	<b>\$27,567,794.84</b>	<b>\$27,567,794.84</b>
<b>Analysis of Estimated Proceeds</b>		
Deferred Charges - Unfunded	\$8,113,319.40	
Less: Bond Anticipation Notes	175,000.00	
	<b>\$7,938,319.40</b>	

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$498,545.89	\$7,484,016.98	\$41,372.55	\$7,941,190.32
Trust - Assessment				
Trust - Animal Control	157.00	24,026.50	1.20	24,182.30
Trust - Other		8,764,652.24	447,992.94	8,316,659.30
Capital - General		2,024,292.82	119,404.77	1,904,888.05
<b>Total</b>	<b>\$498,702.89</b>	<b>\$18,296,988.54</b>	<b>\$608,771.46</b>	<b>\$18,186,919.97</b>

\*Includes Deposits in Transit

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>FULTON BANK</b>	
Current	\$7,484,016.98
Animal Control Trust	24,026.50
Affordable Housing Development Trust	867,160.58
Other Trust	647,237.31
Municipal Alliance Trust	34,899.55
Recreation Trust	120,958.34
State Unemployment Trust	193,148.55
Law Enforcement Trust	51,318.75
Federal Equitable Sharing	17,510.50
Municipal Open Space Trust	2,179,268.24
Performance & Maintenance Escrow	796,789.94
Fuel Trust	205,770.61
Payroll Agency	214,575.31
Flexible Spending	1,013.93
General Capital	2,024,292.82
<b>BANK OF AMERICA</b>	
Engineering & Inspection Escrow	107,287.85
Performance & Maintenance Escrow	213,409.10
Escrow	283,652.50
<b>PNC BANK</b>	
Affordable Housing Development Trust	2,830,651.18
	<b>\$18,296,988.54</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Municipal Alliance Program	\$47,352.84	\$33,230.00	\$25,231.71		\$29,987.69	\$25,363.44
Click It Or Ticket		1,850.00	1,850.00			
Shared Services - School Officer		107,000.00	106,000.00	\$1,000.00		
OEM - Generator		73,000.00				73,000.00
Body Armor Replacement Program		5,887.82	2,941.63	2,946.19		
Somerset County Youth Services Program		5,000.00	5,000.00			
Distracted Driving Program		5,000.00	5,000.00			
Safety Grant - Garden State JIF		2,000.00	1,000.00	1,000.00		
Chelsea Donation		533.33		533.33		
Sustainable NJ Planning Grant	1,750.00	2,000.00	2,000.00		1,750.00	
Clean Communities Program		42,073.86	42,073.86			
Drive Sober or Get Pulled Over	8,400.00	4,625.00	12,125.00		900.00	
Alcohol Education Rehabilitation		2,949.74	1,709.06	1,240.68		
Drunk Driving Enforcement Fund		2,735.15		2,735.15		
Recycling Tonnage Grant		13,244.75		13,244.75		
<b>Totals</b>	<b>\$57,502.84</b>	<b>\$301,129.65</b>	<b>\$204,931.26</b>	<b>\$22,700.10</b>	<b>\$32,637.69</b>	<b>\$98,363.44</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
<b>NOT USED IN 2015</b>							
<b>Totals</b>							

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund		\$2,735.15						\$2,735.15
Municipal Alliance Program	\$45,088.90	33,230.00			\$20,342.18	\$1,832.19	\$22,192.00	33,952.53
Municipal Alliance Program - Match	24,552.68	8,307.55						32,860.23
Alcohol Education Rehabilitation	2,567.29	1,240.68	\$1,709.06					5,517.03
Shared Services - School Officer	30,932.12	107,000.00			137,932.12			
Click It Or Ticket			1,850.00		1,850.00			
Police - Private Grant	502.50				502.50			
OEM - Generator		73,000.00						73,000.00
Somerset County Youth Services Program	4,026.97	5,000.00			6,300.00			2,726.97
Chelsea Donation	1,233.34	533.33						1,766.67
Sustainable NJ Planning Grant	2,300.00	2,000.00			2,239.30			2,060.70
Wal-Mart Grant	507.79				507.79			
Somerset County - Friends of Youth Services	146.72							146.72
Body Armor Replacement Program	7,135.86	2,946.19	2,941.63			3,643.20		9,380.48
Safety Grant - Garden State JIF	2,801.43	2,000.00			1,483.18			3,318.25
Police Distracted Driving	2,350.00		5,000.00		7,350.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$81,101.01	\$13,244.75			\$81,101.01	\$7,645.20		\$5,599.55
Clean Communities Program	49,859.59		\$42,073.86		29,504.79	20,354.80		42,073.86
Drive Sober or Get Pulled Over	3,287.26		4,625.00		7,912.26			
<b>Totals</b>	\$258,393.46	\$251,237.65	\$58,199.55		\$297,025.13	\$33,475.39	\$22,192.00	\$215,138.14



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Applied to Receivable	Applied to Budget		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Program	\$2,946.19				\$2,946.19			
Safety Grant - Garden State JIF	1,000.00				1,000.00			
Drunk Driving Enforcement Fund	2,735.15				2,735.15			
Recycling Tonnage Grant	13,244.75				13,244.75			
Chelsea Donation	533.33				533.33			
Shared Services - School Officer	1,000.00				1,000.00			
Alcohol Education Rehabilitation	1,240.68				1,240.68			
<b>Totals</b>	\$22,700.10				\$22,700.10			

## LOCAL DISTRICT SCHOOL TAX \*

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar Year 2015	xxxxxxxx	\$39,314,134.00
Paid	\$39,314,134.00	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$39,314,134.00	\$39,314,134.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxx	
2015 Levy 81105-00	xxxxxxxx	\$872,500.00
Added Taxes		2,377.79
Interest Earned	xxxxxxxx	
Improvement Authorization Canceled		
Expended	\$874,877.79	xxxxxxxx
Improvement Authorization Funded		xxxxxxxx
Balance December 31, 2015 85046-00		xxxxxxxx
	\$874,877.79	\$874,877.79

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	\$18,080,349.00
Paid	\$18,080,349.00	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.	\$18,080,349.00	\$18,080,349.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
County Taxes 80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxx	
2015 Levy:	xxxxxxxxx	xxxxxxxxx
General County 80003-03	xxxxxxxxx	\$14,164,968.51
County Library 80003-04	xxxxxxxxx	2,080,280.87
County Health	xxxxxxxxx	
County Open Space Preservation	xxxxxxxxx	1,338,588.71
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxx	48,018.51
Paid	\$17,631,856.60	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
County Taxes		
Due County for Added and Omitted Taxes		xxxxxxxxx
	\$17,631,856.60	\$17,631,856.60

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>NOT APPLICABLE</b>		
Balance January 1, 2015 80003-06	xxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxx	xxxxxxxxx
Fire - 81108-00	xxxxxxxxx	xxxxxxxxx
Sewer - 81111-00	xxxxxxxxx	xxxxxxxxx
Water - 81112-00	xxxxxxxxx	xxxxxxxxx
Garbage - 81109-00	xxxxxxxxx	xxxxxxxxx
Open Space -	xxxxxxxxx	xxxxxxxxx
	xxxxxxxxx	xxxxxxxxx
Total 2015 Levy 80003-07	xxxxxxxxx	
Paid 80003-08		xxxxxxxxx
Balance December 31, 2015 80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.		

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10		

**NOT APPLICABLE**

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		

**NOT APPLICABLE**

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14		

**NOT APPLICABLE**

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$690,000.00	\$690,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,843,131.29	4,040,584.82	\$197,453.53
Added by N.J. S. 40A:4-87: (List on 17a)	58,199.55	58,199.55	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,901,330.84</b>	<b>4,098,784.37</b>	<b>197,453.53</b>
Receipts from Delinquent Taxes 80104-	650,000.00	644,072.40	(5,927.60)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,465,570.53	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>13,465,570.53</b>	<b>13,959,229.63</b>	<b>493,659.10</b>
	<b>\$18,706,901.37</b>	<b>\$19,392,086.40</b>	<b>\$685,185.03</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxx	\$88,860,447.02
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00		\$39,314,134.00	xxxxxxxx
Regional School Tax 80119-00			xxxxxxxx
Regional High School Tax 80110-00		18,080,349.00	xxxxxxxx
County Taxes 80111-00		17,583,838.09	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00		48,018.51	xxxxxxxx
Special District Taxes 80113-00			xxxxxxxx
Municipal Open Space Tax 80113-00		874,877.79	xxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		13,959,229.63	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		<b>\$89,860,447.02</b>	<b>\$89,860,447.02</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2015**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	\$4,625.00	\$4,625.00	
Click It Or Ticket	1,850.00	1,850.00	
Distracted Driving	5,000.00	5,000.00	
Clean Communities Program	42,073.86	42,073.86	
Alcohol Education Rehabilitation Fund	1,709.06	1,709.06	
Body Armor Replacement Program	2,941.63	2,941.63	
Total To Sheet 17	\$58,199.55	\$58,199.55	

**I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.**

**CFO Signature :** \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$18,648,701.82
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	58,199.55
Appropriated for 2015 (Budget Statement Item 9)	80012-03	\$18,706,901.37
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>\$18,706,901.37</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>\$18,706,901.37</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$16,573,515.03
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,131,765.36
<b>Total Expenditures</b>	<b>80012-11</b>	<b>18,705,280.39</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$1,620.98</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**NOT APPLICABLE**

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		



# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$197,453.53
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	493,659.10
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	1,620.98
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	184,558.20
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Accounts Receivable		xxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	132,054.64
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	
Prepaid School Taxes Applied		xxxxxxxxx	
Canceled Reserves		xxxxxxxxx	39,779.04
Canceled Accounts Payable		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	\$5,927.60	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12	14,648.22	xxxxxxxxx
Prepaid School Taxes			xxxxxxxxx
Accounts Receivables Canceled		67,266.82	xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	961,282.85	xxxxxxxxx
		<b>\$1,049,125.49</b>	<b>\$1,049,125.49</b>



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	\$2,886,409.25
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	961,282.85
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$690,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	3,157,692.10	xxxxxxxxxx
		<b>\$3,847,692.10</b>	<b>\$3,847,692.10</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$7,941,790.32
Investments	80014-07		
Sub-Total			\$7,941,790.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,882,327.99
Cash Surplus	80014-09		\$3,059,462.33
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$58,229.77	
Deferred Charges #	80014-12	40,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		98,229.77
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	80014-15		<b>\$3,157,692.10</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 89,343,557.53
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 275,364.02
5a. Subtotal 2015 Levy		\$ 89,618,921.55
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2015 Levy	82106-00	\$ 89,618,921.55
6. Transferred to Tax Title Liens	82107-00	\$ 6,928.86
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 14,988.70
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2014	82121-00	\$ 738,747.26
In 2015 *	82122-00	\$ 88,015,857.98
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 105,841.78
		\$ _____
Total to Line 14	82111-00	\$ 88,860,447.02
11. Total Credits		\$ 88,882,364.58
12. Amount Outstanding December 31, 2015	83120-00	\$ 736,556.97
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is		99.15%
	82112-00	_____

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 88,860,447.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 88,860,447.02

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

### Not Applicable

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

#### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected..... \$ \_\_\_\_\_**

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$53,887.99	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	96,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$1,908.22
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	101,500.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	58,229.77
Due To State of New Jersey		xxxxxxxxxx
	<b>\$161,637.99</b>	<b>\$161,637.99</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$10,250.00
Line 3	96,000.00
Line 4 and 5	1,500.00
Sub-Total	107,750.00
Less: Line 7	1,908.22
To Item 10, Sheet 22	\$105,841.78

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxx	\$253,995.14
Taxes Pending Appeals	\$253,995.14	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$42,951.20	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2015		211,043.94	xxxxxxx
Taxes Pending Appeals *	211,043.94	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		\$253,995.14	\$253,995.14

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date





**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		\$39,314,134.00
School Budget Estimate ** 80017-		XXXXXXXXXX
3. Vocational School Tax - Estimate * 80017-		XXXXXXXXXX
4. Regional School District Tax - Estimate * 80017-		XXXXXXXXXX
5. Regional High School Tax - Actual 80018-		18,080,349.00
School Budget Estimate * 80019-		XXXXXXXXXX
6. County Tax Actual 80020-		17,583,838.09
6. County Tax Estimate * 80021-		XXXXXXXXXX
7. Special District/ Open Space Taxes Estimate * 80022-		872,500.00
7. Special District/ Open Space Taxes Estimate * 80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
( ( B x C ) + B ) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
( A - D ) \$ \_\_\_\_\_

#### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$698,766.23	xxxxxxx
A. Taxes	83102-00	\$643,785.73	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	54,980.50	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$7.85
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes			3,004.24	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	701,762.62
8. Totals			701,770.47	701,770.47
9. Balance Brought Down			701,762.62	xxxxxxx
10. Collected:			xxxxxxx	644,072.40
A. Taxes	83116-00	643,774.81	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	297.59	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			559.31	xxxxxxx
12. 2015 Taxes Transferred to Liens			6,928.86	xxxxxxx
13. 2015 Taxes			736,556.97	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	801,735.36
A. Taxes	83121-00	739,564.28	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	62,171.08	xxxxxxx	xxxxxxx
15. Totals			\$1,445,807.76	\$1,445,807.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.77%

17. Item No. 14 multiplied by percentage shown above is \$735,752.54 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2015	84101-00	\$900,149.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	\$900,149.00
		\$900,149.00	\$900,149.00

**CONTRACT SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_



# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget <u>of 2016</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
7/14/14	Reserve for Master Plan	\$50,000.00	\$10,000.00	\$50,000.00	\$10,000.00		\$40,000.00
	Totals	\$50,000.00	\$10,000.00	\$50,000.00	\$10,000.00		\$40,000.00

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

Sheet 30

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$10,379,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,150,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	9,229,000.00	xxxxxxx	
		\$10,379,000.00	\$10,379,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,190,000.00
2016 Interest on Bonds*		80033-06	\$ 278,651.25	

**NOT APPLICABLE**

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 278,651.25

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOAN**

<b>Not Applicable</b>		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for Wastewater Treatment Loan			80033-13	\$

**Not Applicable**

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for Infrastructure Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2015**

**Not Applicable**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

### TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

### LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

### 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-01 Settlement of the D'Onofrio vs. Warren Lawsuit	\$695,000.00	6/26/2012	\$175,000.00	6/18/2015	1.00%	\$77,222.22	\$1,750.00	6/18/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>	\$695,000.00		\$175,000.00			\$77,222.22	\$1,750.00	

Sheet 33

80051-01      80051-02

**Memo:** Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Memo:** Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>								

Sheet 34

80051-01      80051-02

**MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"**  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".** **(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			

80051-01

80051-02

Sheet 34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
08-09 Acquisition of Various Equipment	\$11,016.72					\$11,016.72		
09-05 Improvements to Mountainview Road	17,096.72					17,096.72		
09-18 Various Capital Improvements	22,878.46	\$611.00			\$11,946.66		\$11,542.80	
10-22 Acquisition of Fire Truck	15,804.48				700.00	15,104.48		
10-23 Improvements & Upgrades for Dept of Public Works	10,852.93						10,852.93	
11-07 Upgrade/New Construction to Barns at Wagner Farm	196,716.64				24,849.57		171,867.07	
12-01 Refunding Bond Ordinance		3,680.60				3,680.60		
12-04 Acquisition of Public Works Dump Trucks	13,010.59				680.00	12,330.59		
12-07 Purchase of New Software	1,540.00					1,540.00		
12-10 Rehabilitation of Housing	152,986.58				2,000.00		150,986.58	
12-18 Open Space Preservation	152,000.00						152,000.00	
13-05 Various Capital Improvements	38,981.59				394.50	38,587.09		
13-08 Painting of Robert Lamaire Library Building	16,736.43					16,736.43		
14-05/15-16 Construction of Municipal Building	1,136,472.22	3,500,000.00	\$2,440,000.00		6,075,627.79			1,000,844.43
14-09 Painting of Robert Lamaire Library Building	5,038.00					5,038.00		
14-10 Renovating Mens Bathroom at Library Building	8,765.96					8,765.96		
14-11 Purchase of Pick up Truck w/ Plow and Equipment	1,381.00					1,381.00		

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
14-12 Replacement of Roofs at Police/Court Buildings	\$10,400.00				\$55.00		\$10,345.00	
14-13 Purchase of Police Digital Recorder and Light Tower	29,390.00				23,000.00		6,390.00	
14-17 Construction of Sanitary Sewer Extensions - Hillcrest		\$615,999.76			221,709.90			\$394,289.86
14-18 Acquisition of Various Capital Equipment	134,325.00				128,742.00			5,583.00
14-22 Improvements to Dead River Road	159,600.00	166,000.00					159,600.00	166,000.00
14-23 Construction of New Facility at Wagner Farm	348,229.18						348,229.18	
15-02 Construction of Parking Lot			\$120,000.00		120,000.00			
15-06 Purchase of Pickup Truck w/ Tailgate and Plow			36,000.00		36,000.00			
15-07 Purchase of Pickup Truck w/ Plow			32,000.00		32,000.00			
15-08 Purchase of FWD Utility Vehicle			40,000.00		30,558.50		9,441.50	
15-09 Purchase of FWD Police Vehicle			31,000.00		30,887.66		112.34	
15-13 Construction of Sanitary Sewer Extensions			490,000.00		65,060.00			424,940.00
15-20 Acquisition of Various Capital Equipment			260,000.00		1,000.00		41,000.00	218,000.00
15-21 Improvements to Round Top Road			535,000.00		28,400.00			506,600.00
<b>Total</b>	\$2,483,222.50	\$4,286,291.36	\$3,984,000.00		\$6,833,611.58	\$131,277.59	\$1,072,367.40	\$2,716,257.29

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxx	\$23,988.11
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	
Received from 2014 Appropriation Reserves *		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	7,959.00
Receipts on Ordinance Fully Funded By Capital Improvement Fund			273,200.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$174,000.00	xxxxxxx
			xxxxxxx
Balance December 31, 2015	80031-05	131,147.11	xxxxxxx
		<b>\$305,147.11</b>	<b>\$305,147.11</b>

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

\*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Surplus	\$259,000.00
Bonds and Notes	3,521,000.00
Capital Improvement Fund	174,000.00
Reserve	30,000.00
	<b>\$3,984,000.00</b>

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
#15-02 Construction of Parking Lot	\$120,000.00			
#15-06 Purchase of Pick up Truck w/ Tailgate/Plow	36,000.00			
#15-07 Purchase of Pick up Truck w/ Plow	32,000.00			
#15-08 Purchase of FWD Utility Vehicle	40,000.00			
#15-09 Purchase of FWD Police Vehicle	31,000.00			
#15-13 Construction of Sanitary Sewer Extensions	490,000.00	\$465,000.00	\$25,000.00	\$25,000.00
#15-16 Construction of Municipal Building	2,440,000.00	2,330,000.00	110,000.00	110,000.00
#15-20 Acquisition of Various Capital Equipment	260,000.00	218,000.00	12,000.00	12,000.00
#15-21 Improvements to Round Top Road	535,000.00	508,000.00	27,000.00	27,000.00
Total 80032-00	\$3,984,000.00	\$3,521,000.00	\$174,000.00	\$174,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$298,568.54
Premium on Sale of Notes		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	119,637.99
Receipts Against Fully Funded Ordinance		xxxxxxx	
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$259,000.00	xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	159,206.53	xxxxxxx
		<b>\$418,206.53</b>	<b>\$418,206.53</b>

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ <u>89,618,921.55</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>88,860,447.02</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>62,733,245.09</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
- Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- |  |          |
|--|----------|
| 1. Cash Deficit 2014   | <u>N</u> |
| 2. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ _____ | <u>O</u> |
| 3. Cash Deficit 2015   | <u>N</u> |
| 4. 4% of 2015 Tax Levy for all purposes:<br>Levy -- \$ _____ | <u>E</u> |

E. Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$ _____	\$ _____	\$ _____

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9. - 9a.	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11a.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)